

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30th September 2006 HK\$ (Unaudited)	31st March 2006 HK\$ (Audited)
NON-CURRENT ASSETS			
INVESTMENT PROPERTIES	10	249,812,385	241,592,385
PROPERTY, PLANT & EQUIPMENT	11	149,008,256	147,659,505
LEASEHOLD LAND AND LAND USE RIGHTS		48,802,759	49,262,498
INTERESTS IN ASSOCIATES		50,347,497	51,799,360
AVAILABLE-FOR-SALE FINANCIAL ASSETS		8,410,989	6,475,889
INTANGIBLE ASSETS		2,682,706	2,282,706
OTHER ASSETS		800,000	650,000
DEFERRED TAX ASSETS		1,836,704	765,105
		511,701,296	500,487,448
CURRENT ASSETS			
INVENTORIES		68,310,084	51,147,147
TRADING PROPERTIES		440,765	440,765
TRADE AND OTHER RECEIVABLES	12	116,886,958	193,729,186
FINANCIAL ASSETS AT FAIR VALUE THROUGH INCOME STATEMENT		9,124,768	8,454,525
DEPOSITS AND PREPAYMENTS		16,105,652	6,156,974
TAX PREPAID		1,045,383	294,563
TIME DEPOSITS		15,203,595	14,273,512
TRUST ACCOUNTS OF SHARES DEALING CLIENTS		4,716,123	2,511,066
CASH AND BANK BALANCES		6,239,564	8,461,558
		238,072,892	285,469,296

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)*

	Notes	30th September 2006 HK\$ (Unaudited)	31st March 2006 HK\$ (Audited)
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES	13	95,318,687	147,001,406
BANK LOANS AND OVERDRAFTS	14	160,067,881	154,258,682
AMOUNT DUE TO ASSOCIATES		786,921	528,925
TAXATION		3,288,111	2,222,316
		<u>259,461,600</u>	<u>304,011,329</u>
NET CURRENT LIABILITIES		<u>(21,388,708)</u>	<u>(18,542,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>490,312,588</u>	<u>481,945,415</u>
NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	14	33,633,333	40,426,323
DEFERRED TAXATION		35,595,237	34,156,737
		<u>69,228,570</u>	<u>74,583,060</u>
NET ASSETS		<u>421,084,018</u>	<u>407,362,355</u>
CAPITAL AND RESERVES			
SHARE CAPITAL	15	197,653,500	197,653,500
RESERVES		208,318,002	189,052,137
PROPOSED DIVIDENDS		–	5,929,605
SHAREHOLDERS' FUNDS		<u>405,971,502</u>	<u>392,635,242</u>
MINORITY INTERESTS		<u>15,112,516</u>	<u>14,727,113</u>
TOTAL EQUITY		<u>421,084,018</u>	<u>407,362,355</u>