

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to equity holders of the Company

| | Notes | Equity component | | | | | Available-for-sale | | Share option reserve | Accumulated losses | Total equity |
|---|--------|-------------------------|-------------------------|-------------------------|----------------------------|---------------------------|-------------------------|--------------------------------|----------------------|--------------------|----------------|
| | | Issued capital | Share premium account | of convertible notes | Capital redemption reserve | Asset revaluation reserve | Contributed surplus | investment revaluation reserve | | | |
| | | (Unaudited) HK\$'000 | (Unaudited) HK\$'000 | (Unaudited) HK\$'000 | (Unaudited) HK\$'000 | (Unaudited) HK\$'000 | (Unaudited) HK\$'000 | (Unaudited) HK\$'000 | | | |
| At 1 April 2005 | | 96,090 | 114,486 | 1,654 | 1,038 | - | 186,548 | - | - | (60,866) | 338,950 |
| Issue of convertible notes | | - | - | 63,154 | - | - | - | - | - | - | 63,154 |
| Redemption of convertible notes | | - | - | (2,652) | - | - | - | - | - | - | (2,652) |
| Conversion of convertible notes, net of issuing expenses | | 22,800 | 89,322 | (47,997) | - | - | - | - | - | - | 64,125 |
| Repurchase of shares | | (4,788) | - | - | 139 | - | - | - | - | - | (4,649) |
| Placement of new shares, net of issuing expenses | | 54,740 | 46,729 | - | - | - | - | - | - | - | 101,469 |
| Capital reorganisation | | (131,282) | - | - | - | - | 131,282 | - | - | - | - |
| Loss for the period | | - | - | - | - | - | - | - | - | (73,473) | (73,473) |
| At 30 September 2005 | | <u>37,560</u> | <u>250,537</u> | <u>14,159</u> | <u>1,177</u> | <u>-</u> | <u>317,830</u> | <u>-</u> | <u>-</u> | <u>(134,339)</u> | <u>486,924</u> |
| At 1 April 2006 | | 142,682 | 387,885 | - | 1,177 | 3,046 | 319,113 | 51,500 | 674 | (85,042) | 821,035 |
| Issue of convertible notes | 14, 15 | - | - | 9,262 | - | - | - | - | - | - | 9,262 |
| Conversion of convertible notes | 14, 15 | 80,000 | 28,162 | (3,183) | - | - | - | - | - | - | 104,979 |
| Equity-settled share option arrangements | | - | - | - | - | - | - | - | 2,423 | - | 2,423 |
| Share options exercised | 15 | 11,320 | 5,927 | - | - | - | - | - | (3,097) | - | 14,150 |
| Change in fair value of available-for-sale equity investments | | - | - | - | - | - | - | (69,367) | - | - | (69,367) |
| Loss for the period | | - | - | - | - | - | - | - | - | (202,900) | (202,900) |
| At 30 September 2006 | | <u>234,002</u> | <u>421,974</u> | <u>6,079</u> | <u>1,177</u> | <u>3,046</u> | <u>319,113</u> | <u>(17,867)</u> | <u>-</u> | <u>(287,942)</u> | <u>679,582</u> |