

INTERIM RESULTS

The board of directors (the "Directors") of Northern International Holdings Limited (the "Company") hereby announces the unaudited consolidated interim results of the Company, its subsidiaries (the "Group") and associated companies for the six months ended 30 September 2006 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2006

	Notes	Six months ended 30 September	
		2006 (Unaudited) HK\$'000	2005 (Unaudited) HK\$'000
Continuing operation			
Turnover	5	27,034	22,866
Cost of sales		<u>(22,936)</u>	<u>(16,425)</u>
Gross profit		4,098	6,441
Other revenue		671	1,163
Distribution costs		(2,369)	(1,740)
Administrative expenses		(5,883)	(7,548)
Other operating expenses		<u>(5)</u>	<u>(2,090)</u>
Loss from operating activities	6	(3,488)	(3,774)
Finance costs		<u>(802)</u>	<u>(329)</u>
Loss before taxation		(4,290)	(4,103)
Income tax	7	<u>-</u>	<u>-</u>
Loss for the period from continuing operations		(4,290)	(4,103)
Discontinued operation			
Loss for the period from discontinued operation		<u>(16,320)</u>	<u>(4,358)</u>
Loss for the period		<u><u>(20,610)</u></u>	<u><u>(8,461)</u></u>
Attributed to:			
Equity shareholders of the Company		<u><u>(20,610)</u></u>	<u><u>(8,461)</u></u>
Loss per share			
From continuing and discontinued operations:			
- Basic	8	<u><u>6.4 cents</u></u>	<u><u>3.2 cents</u></u>
- Diluted	8	<u><u>-</u></u>	<u><u>-</u></u>
From continuing operations:			
- Basic	8	<u><u>1.3 cents</u></u>	<u><u>1.6 cents</u></u>
- Diluted	8	<u><u>-</u></u>	<u><u>-</u></u>