

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2006

		30 September 2006 (Unaudited) HK\$'000	31 March 2006 (Audited) HK\$'000
	<i>Notes</i>		
Non-current assets			
Fixed assets			
– Property, plant and equipment	9	24,058	31,172
– Investment properties		43,661	41,021
Interest in leasehold land held for own use under operating leases		3,322	4,352
Interests in associates	10	–	–
Deferred tax assets		6	6
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		71,047	76,551
		<hr/>	<hr/>
Current assets			
Inventories		5,480	12,074
Trade and bills receivables	11	8,613	8,139
Other receivables, deposits and prepayments		3,099	2,723
Pledged deposits		500	500
Cash and cash equivalents		2,153	310
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		19,845	23,746
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Current liabilities			
Trade payables	12	12,331	12,622
Other payables and accruals		13,693	11,696
Interest-bearing borrowings		7,847	40,604
Tax payable		877	1,766
Obligation under finance leases		598	743
Due to related parties		18,424	13,942
Due to a shareholder		19,000	–
Due to directors		10,429	3,135
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		83,199	84,508
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Net current liabilities		(63,354)	(60,762)
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Total assets less current liabilities		7,693	15,789
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CONDENSED CONSOLIDATED BALANCE SHEET *(continued)**At 30 September 2006*

		30 September 2006 (Unaudited) HK\$'000	31 March 2006 (Audited) HK\$'000
	<i>Notes</i>		
Non-current liabilities			
Interest-bearing borrowings		1,153	1,271
Obligation under finance leases		—	188
		<u>1,153</u>	<u>1,459</u>
Net assets		<u>6,540</u>	<u>14,330</u>
Capital and reserves			
Share capital	13	69,900	58,300
Reserves		<u>(63,360)</u>	<u>(43,970)</u>
Total equity attributable to equity shareholders of the company		<u>6,540</u>	<u>14,330</u>
TOTAL EQUITY		<u>6,540</u>	<u>14,330</u>