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HERITAGE INTERNATIONAL HOLDINGS LIMITED

漢基控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

UNUSUAL PRICE AND VOLUME MOVEMENTS

The Board has noted the recent decrease in the price and increase in the trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such movements save as disclosed below.

The Company has been prosecuted by the SFC on 10 February 2006 for contravening Part XV of the SFO. The Company wishes to emphasise that the contravention was merely caused by inadvertence and has since then set up internal control procedures to avoid further occurrence of similar incidents. The Directors believe that the prosecution will not have any material adverse effect on the operations of the Group.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board ("Board") of directors ("Directors") of Heritage International Holdings Limited ("Company") has noted the recent decrease in the price and increase in the trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such movements save as disclosed below.

The Company has been prosecuted by the Securities and Futures Commission ("SFC") on 10 February 2006 for contravening Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO"). The Company has failed to notify both the Stock Exchange and 139 Holdings Limited ("139 Holdings") of its increase in the interests of 139 Holdings within the statutory time limit. Although the Company has made subsequent filings with the Stock Exchange and 139 Holdings, it still constitutes a contravention of the SFO and as a result thereof, the Company and its relevant subsidiaries were fined a total sum of HK\$15,000 and ordered to pay investigation costs of HK\$6,948 in total to the SFC.

The Company wishes to emphasise that the contravention was merely caused by inadvertence and has since then set up internal control procedures to avoid further occurrence of similar incidents. The group companies' trading activities are now monitored by two executive Directors and the company secretary of the Company who are supplied with statement recording all trading activities of the group companies involving listed securities everyday. The Directors believe that the prosecution will not have any material adverse effect on the operations of the Group.

The Directors also confirm that save as disclosed in the announcement of the Company dated 9 February 2006, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board
Kwong Kai Sing, Benny
Chairman

Hong Kong, 13 February 2006

As at the date of this announcement, the Company has four executive Directors, being Mr. Kwong Kai Sing, Benny, Ms. Lo Ki Yan, Karen, Mr. Ong Peter and Ms. Poon Chi Wan, one non-executive Director, being Mr. Chung Yuk Lun and four independent non-executive Directors, being Mr. Chan Sze Hung, Mr. To Shing Chuen, Mr. Frank H. Miu and Mr. Ha Kee Choy, Eugene.

** For identification purposes only*

Please also refer to the published version of this announcement in International Herald Tribune.