



LAI SUN GARMENT

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)

**(Stock Code: 0191)**



**Crocodile Garments Limited**

(Incorporated in Hong Kong with limited liability)

**(Stock Code: 0122)**

## ANNOUNCEMENT

Lai Sun Garment (International) Limited and Crocodile Garments Limited (the “Companies”) note the public censures issued by the Listing Appeals Committee (the “Listing Appeals Committee”) of The Stock Exchange of Hong Kong Limited (“Stock Exchange”) in respect of a transaction by the Companies in 2000. The transaction involved the arrangement of Renminbi transfers involving connected parties (the “Arrangement”). The Arrangement was found not in compliance with the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

The present directors of the Companies believe that the directors of the Companies who were directly implicated did not enter into the Arrangement intentionally, knowing that it was in breach of the relevant Listing Rules. Nevertheless, the Companies accept the decision of the Listing Appeals Committee, and regret such breach had occurred. The directors of the Companies are mindful of their undertakings to the Stock Exchange and their duty to their shareholders and the public. The Companies have adopted measures to ensure that such mistakes will not recur.

By Order of the Board

**Lai Sun Garment (International) Limited**

**Yeung Kam Hoi**

*Company Secretary*

By Order of the Board

**Crocodile Garments Limited**

**Yeung Kam Hoi**

*Company Secretary*

Hong Kong, 7th March, 2006

*As at the date of this announcement:*

- (1) *the executive directors of Lai Sun Garment (International) Limited are Mr. Lam Kin Ming, Mr. Lam Kin Ngok, Peter, Mr. Shiu Kai Wah, Mr. Lee Po On and Mr. Lam Kin Hong, Matthew; the non-executive directors are Madam U Po Chu, Mr. Chiu Wai, Madam Lai Yuen Fong and Miss Lam Wai Kei, Vicky (alternate director to Madam Lai Yuen Fong) and the independent non-executive directors are Mr. Wan Yee Hwa, Edward, Mr. Leung Shu Yin, William and Mr. Chow Bing Chiu.*
- (2) *the executive directors of Crocodile Garments Limited are Mr. Lam Kin Ming, Mr. Lam Kin Ngok, Peter, Mr. Lam Kin Hong, Matthew and Miss Lam Wai Shan, Vanessa; the non-executive directors are Mr. Shiu Kai Wah and Mr. Chiu Wai and the independent non-executive directors are Mr. Wan Yee Hwa, Edward, Mr. Yeung Sui Sang and Mr. Chow Bing Chiu.*

Please also refer to the published version of this announcement in the South China Morning Post and The Standard.