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中國銀行
BANK OF CHINA

中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3988)

ANNOUNCEMENT

Determination of Offer Size and Offer Price for A Share Offering

Summary

Pursuant to the A Share Offering, the Company will issue 6,493,506,000 A Shares at the offer price of RMB3.08 per share.

Reference is made to the announcement of the Company dated 9 June 2006 in respect of the CSRC approval of the A Share Offering and the announcement dated 18 June 2006 in respect of the determination of indicative price range for the A Share Offering.

Pursuant to the A Share Offering, the Company will issue 6,493,506,000 A Shares at the offer price of RMB3.08 per share.

Definitions

"A Shares"	the Domestic Shares which are proposed to be allotted and issued to institutional and public investors in the PRC by the Company and listed on the Shanghai Stock Exchange
"A Share Offering"	the proposed issue of not more than 10 billion A Shares to institutional and public investors in the PRC by the Company, which are proposed to be listed on the Shanghai Stock Exchange
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會)
"Company"	Bank of China Limited
"Domestic Shares"	the ordinary shares issued by the Company, with a nominal value of RMB1.00 each, which are subscribed for or credited as fully paid in Renminbi
"PRC"	The People's Republic of China, excluding, for the purpose of this announcement only, Hong Kong, Macau and Taiwan

"RMB"	Renminbi, the lawful currency of the PRC

By order of the Board
Jason CW Yeung
Company Secretary

Beijing, the PRC
21 June 2006

As at the date of this announcement, the directors of the Company are: Xiao Gang, Li Lihui, Zhang Jinghua, Yu Erniu*, Zhu Yan*, Zhang Xinze*, Hong Zhihua*, Huang Haibo*, Sir Frederick Anderson Goodwin*, Seah Lim Huat Peter*, Hua Qingshan, Li Zaohang, Anthony Francis Neoh#, William Peter Cooke#, Patrick de Saint-Aignan# and Alberto Togni#.*

* *Non-executive director*
\# *Independent Non-executive director*

"Please also refer to the published version of this announcement in the South China Morning Post"