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Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated May 18, 2006 (the "Prospectus") have the same meanings when used in this announcement.



中國銀行股份有限公司

BANK OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3988)

END OF STABILIZING PERIOD

The Company announces that the stabilizing period in connection with the Global Offering ended on June 22, 2006. Save for over-allocations made in the International Offering and the exercise in full of the Over-Allotment Option in respect of 3,835,288,000 additional H Shares, no other stabilizing action was taken during the stabilizing period.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilizing period in connection with the Global Offering ended on June 22, 2006.

The only stabilizing actions taken during the stabilizing period were over-allocations made in the International Offering and the exercise, in full, of the Over-Allotment Option by the Joint Global Coordinators on behalf of the International Purchasers in respect of 3,835,288,000 additional H Shares (the "**Over-Allotment Shares**") on June 6, 2006. Pursuant to the exercise of the Over-Allotment Option, the Company allotted and issued the Over-Allotment Shares at HK$2.95 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.005% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per H Share under the Global Offering. The

Over-Allotment Shares were used solely to cover over-allocations in the International Offering. The details of the exercise of the Over-Allotment Option are more particularly described in the Company's announcement dated June 6, 2006.

Save for over-allocations made in the International Offering and the exercise of the Over-Allotment Option as stated above, no other stabilizing action was taken during the stabilizing period.

By order of the Board
Jason CW Yeung
Company Secretary

Beijing, PRC, June 27, 2006

As at the date of this announcement, the Directors of the Company are Xiao Gang, Li Lihui, Zhang Jinghua, Yu Erniu*, Zhu Yan*, Zhang Xinze*, Hong Zhihua*, Huang Haibo*, Sir Frederick Anderson Goodwin*, Seah Lim Huat Peter*, Hua Qingshan, Li Zaohang, Anthony Francis Neoh#, William Peter Cooke#, Patrick de Saint-Aignan# and Alberto Togni#.*

** Non-executive directors*
 # Independent Non-executive directors

Please also refer to the published version of this announcement in the South China Morning Post.