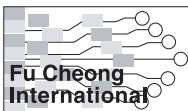


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FU CHEONG INTERNATIONAL HOLDINGS LIMITED

富昌國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 916)

ANNOUNCEMENT

CANCELLATION OF LISTING

IN ACCORDANCE WITH THE DELISTING PROCEDURES STIPULATED IN PRACTICE NOTE 17 TO THE LISTING RULES

The Stock Exchange announces that with effect from 9:30 a.m. on 28 June 2006, the listing of the shares of the Company will be cancelled in accordance with the Delisting Procedures.

By the end of the Deadline mentioned below, the Company failed to submit a valid resumption proposal. Therefore, the Stock Exchange will cancel the listing of the Company's shares in accordance with the Delisting Procedures.

The board ("**Board**") of directors of Fu Cheong International Holdings Limited ("**Company**") announces that the listing of the shares of the Company will be cancelled with effect from 9:30 a.m. on 28 June 2006 in accordance with the delisting procedures ("**Delisting Procedures**") stipulated in Practice Note 17 to the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**"). Practice Note 17 to the Listing Rules formalises the procedures to be adopted to delist long-suspended companies.

Trading in the Company's shares has been suspended since 16 December 2002. Accordingly, trading in the Company's shares has effectively been suspended for over 42 months.

The Company was put into the third stage of the Delisting Procedures on 8 December 2005. Pursuant to the Delisting Procedures, at the end of the third stage, which in the case of the Company was 7 June 2006 ("**Deadline**"), where no valid proposal had been received by the Stock Exchange for resumption of trading of the Company's shares, the listing of the Company's shares will be cancelled. By the end of the Deadline, the Company had not submitted any valid proposal for resumption of trading to the Stock Exchange, therefore, the listing of the Company's shares will be cancelled in accordance with the Delisting Procedures.

The Stock Exchange will publish an announcement informing the public of the cancellation of listing of the Company's shares on the same day of this announcement.

Shareholders of the Company who have any queries about the implications of the delisting of the shares of the Company should seek professional advice.

By order of the Board
Fu Cheong International Holdings Limited
Marjorie Ho
Chairman

Hong Kong, 27 June 2006

* For identification purpose only

As at the date of this announcement, the Board consist of Ms. Ho Marjorie and Mr. Yip Shek Ling as executive directors, and Mr. Law Yau Tim, Mr. Shum Man Wah and Mr. Lum Pak Sum as independent non-executive directors.

Please also refer to the published version of this announcement in China Daily.