This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Bank of China Limited.

中國銀行
BANK OF CHINA

中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3988)

ANNOUNCEMENT

Completion of A Share Offering

The A Shares of the Company will be listed on the Shanghai Stock Exchange on 5 July 2006.

The Company is pleased to announce that the A Share Offering has been completed. In addition to the trading of its H Shares on the Hong Kong Stock Exchange, the A Shares of the Company will be listed and commence trading on the Shanghai Stock Exchange on 5 July 2006. Some key information in respect of the A Share listing is as follows:

Place of listing:	Shanghai Stock Exchange
Date of listing:	5 July 2006
Stock Name:	Bank of China（中國銀行）
Stock Code:	601988
Total number of issued shares in the Company after the A Share Offering:	253,839,162,009 (comprising 76,020,251,269 H Shares and 177,818,910,740 A Shares, of which 171,325,404,740 A shares are held by Central SAFE Investments Limited)

The Company will publish a full announcement in the newspapers in the PRC on 4 July 2006. The said announcement will set out the above information, details of the A Share Offering as well as basic information about the Company, which has been disclosed in the H Share prospectus of the Company dated 18 May 2006. The announcement can be viewed at the website of the Shanghai Stock Exchange (www.sse.com.cn) with effect from 4 July 2006.

Definitions

"A Shares"	the Domestic Shares which are allotted and issued to institutional and public investors in the PRC by the Company and will be listed on the Shanghai Stock Exchange
"A Share Offering"	the issue of 6,493,506,000 A Shares to institutional and public investors in the PRC by the Company, which will be listed on the Shanghai Stock Exchange

"Company"	Bank of China Limited
"Domestic Shares"	the ordinary shares issued by the Company, with a nominal value of RMB1.00 each, which are subscribed for or credited as fully paid in Renminbi
"H Shares"	the ordinary shares issued by the Company, with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited (香港聯合交易所有限公司)
"PRC"	The People's Republic of China, excluding, for the purpose of this announcement only, Hong Kong, Macau and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC

By order of the Board
Jason CW Yeung
Company Secretary

Beijing, the PRC

3 July 2006

As at the date of this announcement, the directors of the Company are: Xiao Gang, Li Lihui, Zhang Jinghua, Yu Erniu*, Zhu Yan*, Zhang Xinze*, Hong Zhihua*, Huang Haibo*, Sir Frederick Anderson Goodwin*, Seah Lim Huat Peter*, Hua Qingshan, Li Zaohang, Anthony Francis Neoh#, William Peter Cooke#, Patrick de Saint-Aignan# and Alberto Togni#.*

* *Non-executive director*
\# *Independent Non-executive director*

"Please also refer to the published version of this announcement in South China Morning Post"