
FORWARD-LOOKING STATEMENTS

We have included in this prospectus forward-looking statements that state our intentions, beliefs, expectations or predictions for the future, in particular under “Banking Industry in China,” “Business,” “Risk Management,” “Connected Transactions,” “Assets and Liabilities,” and “Financial Information.”

The forward-looking statements include, without limitation, statements relating to:

- future developments in the banking industry in China;
- the industry regulatory environment as well as the industry outlook generally;
- the amount and nature of, and potential for, future development of our business;
- our existing risk management framework and our ability to improve such system;
- our business strategy and plan of operation;
- our forecast financial information regarding our business; and
- our dividend policy.

In some cases, we use words such as “believe,” “intend,” “anticipate,” “estimate,” “project,” “plan,” “potential,” “will,” “may,” “should” and “expect” and similar expressions to identify forward-looking statements. All statements other than statements of historical facts included in this prospectus, including statements regarding our future financial position, strategy, projected costs and plans and objectives of management for future operations, are forward-looking statements. Although we believe that the expectations reflected in those forward-looking statements are reasonable, we can give no assurance that those expectations will prove to have been correct, and you are cautioned not to place undue reliance on such statements. Important factors that could cause actual results to differ materially from our expectations are disclosed under “Risk Factors” and elsewhere in this prospectus, including in conjunction with the forward-looking statements. We have highlighted these uncertainties in “Risk Factors,” including but not limited to:

- general economic, market and business conditions in China, including the sustainability of high economic growth rates in China;
- any changes to the laws, rules and regulations of the central and local governments in China and the rules, regulations and policies of the CBRC, the PBOC and other relevant government authorities relating to all aspects of our business;
- macroeconomic policies of the PRC government;
- changes or volatility in interest rates, inflation rates, foreign exchange rates, equity prices, commodity prices or other rates or prices;
- the effects of intensifying competition in China’s banking industry on the demand for and price of our products and services, including potentially from foreign banks as a result of China’s entry into the WTO;
- our ability to identify, measure, monitor and control risks in our business, including our ability to improve our overall risk profile and risk management practices; and
- our ability to successfully implement our business strategy.

Subject to the requirements of applicable laws, rules and regulations, we undertake no obligation to publicly update or revise any forward-looking statements contained in this prospectus,

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whether as a result of new information, future events or otherwise, except as required by law or regulations. All forward-looking statements contained in this prospectus are qualified by reference to this cautionary statement.