
SUBSTANTIAL SHAREHOLDER

As of the Latest Practicable Date, we had the following shareholders:

| <u>Name</u> | <u>Number of Shares</u> | <u>Voting power</u> |
|---------------------|------------------------------------|---------------------|
| CNOOC | 2,899,999,512 Domestic Shares | 96.668% |
| Zhejiang AMP | 25,000,122 Domestic Shares | 0.833% |
| Guangdong AMP | 25,000,122 Domestic Shares | 0.833% |
| Shanghai AMP | 25,000,122 Domestic Shares | 0.833% |
| Transammonia | 25,000,122 Unlisted Foreign Shares | 0.833% |

Immediately following the completion of the Global Offering (but without taking into account the Shares which may be taken up pursuant to the Global Offering and assuming that the Over-allotment Option is not exercised), we expect that the only party interested in 10% or more of the voting power at any of our shareholders' general meeting will be:

| <u>Name</u> | <u>Shares</u> | <u>Voting power</u> |
|-------------|-------------------------------|---------------------|
| CNOOC | 2,759,999,512 Domestic Shares | 62.73% |

If the Over-allotment Option is exercised in full, CNOOC will own approximately 59.41% of our total Shares then in issue.

None of our Directors or Supervisors is a legal or beneficial owner of any of our Shares. We are not aware of any arrangement currently in place which may at a subsequent date result in a change of control of our Company.

For more information on CNOOC, see "Relationship with CNOOC".