

INTERIM RESULTS

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2006

	NOTES	30th June 2006 (Unaudited) HK\$'000	31st December 2005 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		597,861	625,951
Owner-occupied leasehold interest in land		13,527	13,704
Interests in associates		4,328	159
Available-for-sale investments		39,416	38,265
Amounts due from investee companies		1,444	1,444
Deferred tax assets		2,495	2,872
TOTAL NON-CURRENT ASSETS		659,071	682,395
CURRENT ASSETS			
Inventories		567,868	489,541
Owner-occupied leasehold interest in land		353	353
Trade and other receivables	6	1,044,444	927,300
Bills receivable		–	1,077
Deposits and prepayments		24,223	17,582
Tax recoverable		564	116
Pledged bank deposits		264	257
Bank balances and cash		232,406	200,682
TOTAL CURRENT ASSETS		1,870,122	1,636,908
CURRENT LIABILITIES			
Trade and other payables	7	905,668	730,123
Bank borrowings			
– due within one year		439,132	421,999
Obligations under finance leases			
– due within one year		4,604	4,323
Tax payable		33,634	21,829
TOTAL CURRENT LIABILITIES		1,383,038	1,178,274
NET CURRENT ASSETS		487,084	458,634
		1,146,155	1,141,029

INTERIM RESULTS

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

At 30th June, 2006

	NOTES	30th June 2006 (Unaudited) HK\$'000	31st December 2005 (Audited) HK\$'000
CAPITAL AND RESERVES			
Share capital	8	69,279	69,279
Reserves		822,450	762,953
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Equity attributable to equity holders of the parent		891,729	832,232
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Minority interests		59,295	65,788
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TOTAL EQUITY		951,024	898,020
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NON-CURRENT LIABILITIES			
Bank borrowings – due after one year		190,000	237,500
Obligations under finance leases – due after one year		1,621	3,092
Retirement benefit obligations		1,871	1,674
Deferred tax liabilities		1,639	743
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TOTAL NON-CURRENT LIABILITIES		195,131	243,009
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TOTAL EQUITY AND NON-CURRENT LIABILITIES		1,146,155	1,141,029