

DISCLOSURE OF INTERESTS

INTERESTS OF DIRECTORS

At 30 June 2006, the interests or short positions of the Directors of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, were as follows:

(A) The Company

Name	Personal Interests	Family Interests	Corporate Interests	Other Interests	Total Interests	Total Interests	Underlying shares (shares options)	Total Interest (including underlying shares) as % of the share capital
						as % of the issued share capital		%
<i>Executive directors</i>								
Senta Wong	-	1,578,000	122,012,723 (Note 1)	207,800,000 (Note 2)	331,390,723	47.83	4,000,000	48.41
Edward Ying-Chun Tsui	6,277,920	-	-	-	6,277,920	0.91	4,000,000	1.48
Byron Shu-Chan Ho	1,470,000	360,000	-	-	1,830,000	0.26	4,000,000	0.84
Bengie Man-Hang Kwong	2,400,000	-	-	-	2,400,000	0.35	3,000,000	0.78
Hamed Hassan EL-ABD	-	-	-	-	-	-	3,000,000	0.43
<i>Non-Executive directors</i>								
Peter Chung-Yin Lee	-	-	-	-	-	-	600,000	0.09
John Ho	-	-	-	-	-	-	600,000	0.09
Philip Wan-Chung Tse	-	-	-	-	-	-	600,000	0.09
Gene Howard Weiner	180,000	-	-	-	180,000	0.026	600,000	0.11

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Notes:

1. 122,012,723 shares were held by Senta Wong (BVI) Limited, the entire issued share capital of which is owned by Mr. Senta Wong. The references to 122,012,723 shares deemed to be interested by Mr. Senta Wong (as disclosed herein) and Senta Wong (BVI) Limited (as disclosed in the section headed "Interests of substantial shareholders") relate to the same block of shares.
2. 207,800,000 shares were held by Greatfamily Inc. (which was in turn wholly owned by Greatguy Inc.) for a discretionary trust, of which Mr. Senta Wong and Batsford Limited were regarded as the founders (by virtue of the SFO). The references to 207,800,000 shares deemed to be interested by Mr. Senta Wong (as disclosed herein), Greatfamily Inc., and Greatguy Inc. (as disclosed in the section headed "Interests of substantial shareholders"), and Batsford Limited (as disclosed in Note 1(a) under the section headed "Interests of substantial shareholders") relate to the same block of shares.

(B) Associated Corporations

Name	Associated corporation	Capacity	Number of shares held	Percentage of total issued shares
Senta Wong	Golden Crown Limited	Beneficial owner	25	12.5%

Certain Directors held qualifying shares in certain subsidiaries of the Group on trust for the Company or other subsidiaries of the Group.

Save as disclosed herein, as at 30 June 2006, none of the Directors of the Company or his associates had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.