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潤 迅 通 信 國 際 有 限 公 司*

China Motion Telecom International Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 989)

**ANNOUNCEMENT
PLACING OF EXISTING SHARES BY MARVEL BONUS HOLDINGS LIMITED
RESTORATION OF PUBLIC FLOAT
AND
RESUMPTION OF TRADING IN THE SHARES**

Placing Agent



Sanfull Securities Limited

The Board was notified by the Offeror that on 14 November 2006, the Offeror entered into the Placing Agreement with the Placing Agent.

Pursuant to the Placing Agreement, the Placing Agent has agreed to place, on a best effort basis, 46,167,578 Shares (representing approximately 1.96% of the existing issued share capital of the Company) held by the Offeror to the Placees at the Placing Price of HK\$0.57 per Share. The Placing is unconditional. As at the date of this announcement, the Placing Agent confirmed that it has entered into placing letters with 13 securities firms and 5 independent Placees for the purchase of 46,167,578 Placing Shares at the Placing Price from the Offeror and the Placing Agent was advised by the securities firms that they have procured 32 independent Placees for the Placing. To the best knowledge, information and belief of the Offeror, having made all reasonable enquiries, the Placees, the securities firms and the Placing Agent, together with their respective ultimate beneficial owners, are independent of and not connected with the Company or any of the directors, chief executive or substantial shareholders of the Company or its subsidiaries or any of their respective associates (as defined in the Listing Rules). Settlement and completion of the Placing is expected to take place on the second business day after resumption of trading of the Shares on the Stock Exchange, that is 20 November 2006.

Immediately after the closing of the Offers and up to the date of this announcement, the Offeror and parties acting in concert with it are interested in 1,801,167,578 Shares (representing approximately 76.63% of the existing issued share capital of the Company and of the voting rights which may be exercised at general meetings of the Company), leaving approximately 23.37% of the existing issued share capital of the Company to be held by the public. Immediately after the completion of the Placing, the Offeror will hold approximately 74.67% of the issued share capital of the Company and the public float of the Company will be restored to approximately 25.33% of the issued share capital of the Company in compliance with Rule 8.08 of the Listing Rules.

At the request of the Company, trading in the Shares on both the Stock Exchange and the Singapore Exchange have been suspended with effect from 9:30 a.m. and 9:00 a.m. respectively on 14 November 2006 pending the release of this announcement. Applications have been made by the Company to both the Stock Exchange and the Singapore Exchange for the resumption of trading in the Shares on both the Stock Exchange and the Singapore Exchange from 9:30 a.m. and 9:00 a.m. respectively on 16 November 2006.

Reference is made to the joint announcements dated 8 September 2006, 18 September 2006, 28 September 2006, 9 October 2006, 16 October 2006, 18 October 2006, 23 October 2006 and 13 November 2006 (together, the “Joint Announcements”) made by the Company and the Offeror, and the circular of the Company dated 29 September 2006 and the Composite Offer Document dated 23 October 2006 regarding the Subscription and the Offers respectively. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcements.

THE PLACING

The Board was notified by the Offeror that, on 14 November 2006, a placing agreement (the “Placing Agreement”) was entered into between the Offeror and Sanfull Securities Limited, a licensed corporation to carry on business in type 1 regulated activities (dealing in securities) under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “Placing Agent”) for the placing of 46,167,578 Shares (the “Placing Shares”) at a placing price of HK\$0.57 per Share (the “Placing Price”) on a best effort basis to institutional and/or individual investor(s) (the “Placees”) procured by the Placing Agent (the “Placing”). The Placing Shares represent approximately 1.96% of the existing issued share capital of the Company and will be sold free of any lien, charge, encumbrances and third party rights.

The Placing is unconditional. As at the date of this announcement, the Placing Agent confirmed that it has entered into placing letters with 13 securities firms and 5 independent Placees for the purchase of 46,167,578 Placing Shares at the Placing Price from the Offeror and the Placing Agent was advised by the securities firms that they have procured 32 independent Placees for the Placing. To the best knowledge, information and belief of the Offeror, having made all reasonable enquiries, the Placees, the securities firms and the Placing Agent, together with their respective ultimate beneficial owners, are independent of and not connected with the Company or any of the directors, chief executive or substantial shareholders of the Company or its subsidiaries or any of their respective associates (as defined in the Listing Rules). Settlement and completion of the Placing is expected to take place on the second business days after resumption of trading of the Shares on the Stock Exchange, that is 20 November 2006.

The Board was informed by the Offeror that the Placing Price was determined after arm's length negotiations between the Offeror and the Placing Agent, and represents (i) a discount of approximately 9.52% to the closing price of HK\$0.63 per Share as quoted on the Stock Exchange on 13 November 2006, being the last trading day prior to the suspension of trading in the Shares on the Stock Exchange pending the release of this announcement; (ii) a discount of approximately 10.94% to the average closing price of approximately HK\$0.64 per Share over the last five consecutive trading days up to and including 13 November 2006; and (iii) a discount of approximately 9.52% to the average closing price of approximately HK\$0.63 per Share over the last ten consecutive trading days up to and including 13 November 2006.

SHAREHOLDINGS AND PUBLIC FLOAT OF THE COMPANY

The existing shareholding structure of the Company and the shareholding structure of the Company upon completion of the Placing are set out as follows:

	Existing shareholding structure		Shareholding structure upon completion of the Placing	
	<i>Number of Shares held</i>	<i>% of total issued Shares</i>	<i>Number of Shares held</i>	<i>% of total issued Shares</i>
The Offeror and parties acting in concert with it	1,801,167,578	76.63	1,755,000,000	74.67
Placees	–	–	46,167,578	1.96
Public	549,307,995	23.37	549,307,995	23.37
Total public Shareholders	549,307,995	23.37	595,475,573	25.33
Total	2,350,475,573	100.00	2,350,475,573	100.00

Immediately after the closing of the Offer and up to the date of this announcement, the Offeror and parties acting in concert with it are interested in 1,801,167,578 Shares (representing approximately 76.63% of the existing issued share capital of the Company and of the voting rights which may be exercised at general meetings of the Company), leaving approximately 23.37% of the existing issued share capital of the Company to be held by the public. Immediately after the completion of the Placing, the Offeror will hold approximately 74.67% of the issued share capital of the Company and the public float of the Company will be restored to approximately 25.33% of the issued share capital of the Company in compliance with Rule 8.08 of the Listing Rules.

RESUMPTION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares on both the Stock Exchange and the Singapore Exchange have been suspended with effect from 9:30 a.m. and 9:00 a.m. respectively on 14 November 2006 pending the release of this announcement. Applications have been made by the Company to both the Stock Exchange and the Singapore Exchange for the resumption of trading in the Shares on both the Stock Exchange and the Singapore Exchange from 9:30 a.m. and 9:00 a.m. respectively on 16 November 2006.

By order of the Board of
CHINA MOTION TELECOM INTERNATIONAL LIMITED
Wu Chi Chiu
Executive Director

Hong Kong, 15 November 2006

As at the date hereof, the executive Directors are Mr. Ting Pang Wan, Raymond, Mr. Wu Chi Chiu and Ms. Fan Wei and the independent non-executive Directors are Mr. Huang An Guo, Mr. Lo Chi Ho, William and Ms. Wong Fei Tat.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.