

SUBSTANTIAL SHAREHOLDER

As of the date of this Prospectus, the entire issued share capital of our Company is beneficially owned by ChinaCoal Group as follows:

<u>Name</u>	<u>Number of domestic shares</u>	<u>Voting power</u>
ChinaCoal Group	8,000,000,000	100.00%

Immediately following the completion of the Global Offering (but without taking into account the Shares which may be taken up pursuant to the Global Offering and assuming that the Over-allotment Option is not exercised), we expect that the only party interested in 10% or more of the voting power at any of our shareholders' general meeting will be:

<u>Name</u>	<u>Shares</u>	<u>Voting power</u>
ChinaCoal Group	7,675,363,000 Domestic Shares	68.25%

If the Over-allotment Option is exercised in full, ChinaCoal Group will own 65.00% of our total Shares then in issue.

None of our Directors or Supervisors is a legal or beneficial owner of any of our Shares. We are not aware of any arrangement currently in place which may at a subsequent date result in a change of control of our Company.

For more information on ChinaCoal Group, see "Restructuring" and "Relationship with ChinaCoal Group".