

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2006

	Share capital	Share premium	Capital redemption reserve	Special reserve	Translation reserve	Investment revaluation reserve	Distributable reserve	Share option reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
(Unaudited)										
THE GROUP										
At 1st April, 2005	40,211	321,113	485	35,131	-	-	595,191	-	(485,411)	506,720
Exchange difference on translation of overseas operations recognised directly in equity	-	-	-	-	4,034	-	-	-	-	4,034
Issue of shares	4,000	6,800	-	-	-	-	-	-	-	10,800
Expenses incurred in connection with the issue of shares	-	(362)	-	-	-	-	-	-	-	(362)
Net loss for the period	-	-	-	-	-	-	-	-	(546)	(546)
At 30th September, 2005	44,211	327,551	485	35,131	4,034	-	595,191	-	(485,957)	520,646
As at 1st April, 2006	135,411	348,574	485	35,131	4,034	30,398	595,191	-	(647,581)	501,643
Issue of shares	131,000	-	-	-	-	-	-	-	-	131,000
Capital reorganisation	(133,205)	(327,552)	-	-	-	-	-	-	460,757	-
Share option	58	46	-	-	-	-	-	(14)	-	90
Expenses incurred in connection with the issue of shares	-	(2,700)	-	-	-	-	-	-	-	(2,700)
Elimination of translation reserve on disposal of subsidiaries	-	-	-	-	(4,034)	-	-	-	-	(4,034)
Loss on changes in fair value of available-for-sale investments	-	-	-	-	-	(39,830)	-	-	-	(39,830)
Recognition of equity-settled share-based payment expenses	-	-	-	-	-	-	-	3,102	-	3,102
Net loss for the period	-	-	-	-	-	-	-	-	(105,351)	(105,351)
At 30th September, 2006	133,264	18,368	485	35,131	-	(9,432)	595,191	3,088	(292,175)	483,920