

## INTERIM DIVIDEND

The directors of the Company (the "Directors") have resolved not to declare an interim dividend for the six months ended 30th September, 2006 (1.4.2005 to 30.9.2005: nil).

## INTERIM RESULTS

For the six months ended 30th September, 2006, the Group recorded a loss of HK\$105,351,000 compared against a loss of HK\$546,000 for the corresponding period in 2005. Loss per share was HK8.88 cents (1.4.2005 to 30.9.2005: 0.27 cent).

The turnover of the Group, comprising mainly sales of securities and interest income from provision of finance, amounted to HK\$96,241,000 and increased by about 153% when compared with HK\$37,971,000 for the six months ended 30th September, 2005.

## OPERATIONS REVIEW

For the period under review, the Group was principally engaged in the businesses of securities, financing, trading, property and investment holding. During the period, the Group had disposed of 55% interest in Mega Victory Limited, a previous subsidiary of the Company which owned the trading arm of the Group, and a profit of approximately HK\$59,836,000 has been recorded thereon. After the disposal, the Group still retains a 45% interest in Mega Victory Limited.

During the period, the Group has further strengthened its business in securities investment and trading. Turnover of trading of securities for the period was HK\$78,530,000 (1.4.2005 to 30.9.2005: HK\$608,000). The segment had recorded a loss of HK\$45,394,000 after taking into account of the changes in fair values of listed securities held for trading.