

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2006

	Note	Unaudited 30 September 2006 HK\$'000	Audited 31 March 2006 HK\$'000
Non-current assets			
Goodwill	8	381,966	—
Property, plant and equipment	9	123,508	63,882
Deferred tax assets		139	139
		505,613	64,021
Current assets			
Inventories		8,264	17,732
Trade receivables	10	23,388	16,633
Other receivables, deposits and prepayments		76,658	24,394
Dividend receivable		1,100	1,100
Tax recoverable		1	1
Pledged bank deposits		13,311	13,040
Cash and cash equivalents		296,757	1,888
		419,479	74,788
Current liabilities			
Trade payables	11	24,824	17,604
Amount due to ultimate holding company		—	1,547
Amounts due to directors		—	1,903
Current portion of long-term loans	12	10,916	13,700
Obligations under finance leases	12	52	100
Current taxation		15,664	77
Accrued charges and other payables		13,808	15,704
Trust receipts	12	3,266	2,438
Bank overdrafts, secured		8,856	8,360
		77,386	61,433
Net current assets		342,093	13,355
Total assets less current liabilities		847,706	77,376

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

At 30 September 2006

		Unaudited 30 September 2006 HK\$'000	Audited 31 March 2006 HK\$'000
	<i>Note</i>		
Non-current liabilities			
Deferred tax liabilities		5,926	5,926
Long-term loans	12	37,637	37,637
Obligations under finance leases		208	209
Convertible bonds	14	93,743	–
		<u>137,514</u>	<u>43,772</u>
NET ASSETS		<u>710,192</u>	<u>33,604</u>
CAPITAL AND RESERVES			
Share capital	13	86,800	18,000
Reserves		622,288	14,504
		<u>709,088</u>	<u>32,504</u>
Total equity attributable to equity shareholders of the Company		<u>709,088</u>	<u>32,504</u>
Minority interests		<u>1,104</u>	<u>1,100</u>
TOTAL EQUITY		<u>710,192</u>	<u>33,604</u>