

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 31ST DECEMBER, 2003

	NOTES	Six months ended	
		31.12.2003 HK\$'000 (unaudited)	31.12.2002 HK\$'000 (unaudited)
Turnover		37,991	43,056
Cost of sales		(37,510)	(41,753)
Allowance for slow-moving inventories		-	(152)
Other operating income		206	103
Distribution costs		(38)	(74)
Administrative expenses		(2,184)	(2,942)
Loss from operations	4	(1,535)	(1,762)
Finance costs		(24)	(25)
Loss before taxation		(1,559)	(1,787)
Taxation	5	-	(31)
Loss for the period		(1,559)	(1,818)
Loss per share – basic	7	(0.16 cent)	(0.22 cent)