

CONDENSED CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER, 2003

	NOTES	31.12.2003 HK\$'000 (unaudited)	30.6.2003 HK\$'000 (audited)
NON-CURRENT ASSETS			
Property, plant and equipment		4,472	4,607
Goodwill	8	18,600	–
		<u>23,072</u>	<u>4,607</u>
CURRENT ASSETS			
Trade and other receivables	9	14,900	14,950
Pledged bank deposits		–	800
Bank balances and cash		27,090	30,130
		<u>41,990</u>	<u>45,880</u>
CURRENT LIABILITIES			
Trade and other payables	10	6,073	8,353
Bank overdraft		–	68
		<u>6,073</u>	<u>8,421</u>
NET CURRENT ASSETS			
		<u>35,917</u>	<u>37,459</u>
		<u><u>58,989</u></u>	<u><u>42,066</u></u>
CAPITAL AND RESERVES			
Share capital	11	111,047	92,547
Reserves		(52,058)	(50,481)
		<u>58,989</u>	<u>42,066</u>