

# Balance Sheet

At 30 September

|  | Note | 2006<br>HK\$'000 | 2005<br>HK\$'000<br>(Restated) |
|--|------|------------------|--------------------------------|
| <b>Non-current assets</b>                    |      |                  |                                |
| Property, plant and equipment                | 13   | 107              | 140                            |
| Investment properties                        | 14   | 1,780,000        | 1,535,000                      |
| Subsidiary company                           | 15   | 10,279           | 10,868                         |
| Associated companies                         | 16   | 164              | 140                            |
| Unlisted investment                          | 17   | –                | 1                              |
| Available-for-sale investment                | 17   | 1                | –                              |
|  |      | <u>1,790,551</u> | <u>1,546,149</u>               |
| <b>Current assets</b>                        |      |                  |                                |
| Advances to an investee company              | 17   | 24,000           | –                              |
| Staff loans, secured                         |      | 1,509            | 1,789                          |
| Debtors, deposits and prepayments            | 18   | 5,693            | 4,886                          |
| Cash and bank balances                       | 19   | 61,616           | 53,372                         |
|  |      | <u>92,818</u>    | <u>60,047</u>                  |
| <b>Current liabilities</b>                   |      |                  |                                |
| Creditors, accruals and deposits             | 20   | 18,368           | 15,381                         |
| Taxation                                     |      | 9,390            | 7,525                          |
|  |      | <u>27,758</u>    | <u>22,906</u>                  |
| <b>Net current assets</b>                    |      | <u>65,060</u>    | <u>37,141</u>                  |
| <b>Total assets less current liabilities</b> |      | <u>1,855,611</u> | <u>1,583,290</u>               |
| <b>Non-current liabilities</b>               |      |                  |                                |
| Provision for long service payments          |      | 6,278            | 6,132                          |
| Deferred tax liabilities                     | 21   | 291,733          | 248,691                        |
|  |      | <u>298,011</u>   | <u>254,823</u>                 |
| <b>Net assets</b>                            |      | <u>1,557,600</u> | <u>1,328,467</u>               |
| <b>Equity</b>                                |      |                  |                                |
| Share capital                                | 22   | 125,000          | 125,000                        |
| Investment property revaluation reserve      | 23   | –                | 1,170,983                      |
| Retained profits                             | 23   | 1,400,100        | 4,984                          |
| Proposed final dividend                      | 23   | 32,500           | 27,500                         |
| <b>Total equity</b>                          |      | <u>1,557,600</u> | <u>1,328,467</u>               |

Chung Ming Fai  
Director

Cheng Yu Tung  
Director