

2006/2007 INTERIM RESULTS

The Board of Directors (the “Board”) of CEC International Holdings Limited (the “Company”) is pleased to present the unaudited condensed consolidated income statement, condensed consolidated cash flow statement, condensed consolidated statement of changes in equity of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months and six months ended 31 October 2006 and the unaudited condensed consolidated balance sheet as at 31 October 2006 of the Group.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Three months ended 31 October		Six months ended 31 October	
		2006 HK\$'000 (Unaudited)	2005 HK\$'000 (Unaudited)	2006 HK\$'000 (Unaudited)	2005 HK\$'000 (Unaudited)
Sales	2	179,154	156,059	351,918	301,272
Cost of sales	4	(142,688)	(120,826)	(280,809)	(234,669)
Gross profit		36,466	35,233	71,109	66,603
Other gains, net	3	406	175	785	1,626
Selling and distribution expenses	4	(3,587)	(3,057)	(7,082)	(5,994)
General and administrative expenses	4	(19,545)	(18,176)	(38,079)	(33,954)
Operating profit		13,740	14,175	26,733	28,281
Finance costs	5	(5,304)	(4,593)	(9,749)	(9,635)
Profit before taxation		8,436	9,582	16,984	18,646
Taxation	6	(1,267)	(2,355)	(2,974)	(4,840)
Profit attributable to equity holders of the Company	2	7,169	7,227	14,010	13,806
Earnings per share for profit attributable to equity holders of the Company	8				
– Basic		1.00 cent	1.04 cents	1.96 cents	1.99 cents
– Diluted		N/A	N/A	N/A	N/A