

CONDENSED CONSOLIDATED BALANCE SHEET

| | Note | As at 31 October 2006 HK\$'000 (Unaudited) | As at 30 April 2006 HK\$'000 (Audited) |
|--|------|--|--|
| ASSETS | | | |
| Non-current assets | | | |
| Leasehold land and land use rights | 9 | 27,479 | 23,865 |
| Property, plant and equipment | 9 | 369,447 | 370,681 |
| Investment properties | 9 | 10,970 | 10,970 |
| Available-for-sale financial assets | | 7,483 | 7,079 |
| | | 415,379 | 412,595 |
| Current assets | | | |
| Inventories | | 71,821 | 65,428 |
| Bills and account receivables | 10 | 180,672 | 162,622 |
| Other receivables | | 9,290 | 7,961 |
| Tax recoverable | | 21 | 53 |
| Pledged bank deposits | | 25,949 | 25,446 |
| Bank balances and cash | | 47,400 | 47,562 |
| | | 335,153 | 309,072 |
| Total assets | | 750,532 | 721,667 |
| EQUITY | | | |
| Share capital | 11 | 71,661 | 71,661 |
| Reserves | | | |
| Proposed final dividend | | – | 6,449 |
| Others | | 282,898 | 262,866 |
| Total equity | | 354,559 | 340,976 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Borrowings | 12 | 48,564 | 87,365 |
| Deferred tax | | 12,141 | 13,508 |
| | | 60,705 | 100,873 |
| Current liabilities | | | |
| Borrowings | 12 | 238,126 | 183,956 |
| Bills and account payables | 13 | 64,862 | 54,742 |
| Accruals and other payables | | 26,165 | 31,647 |
| Taxation payable | | 6,115 | 9,473 |
| | | 335,268 | 279,818 |
| Total liabilities | | 395,973 | 380,691 |
| Total equity and liabilities | | 750,532 | 721,667 |
| Net current (liabilities)/assets | | (115) | 29,254 |
| Total assets less current liabilities | | 415,264 | 441,849 |