

Macau Success Limited (“Macau Success”/the “Company”) is a listed company whose shares are traded on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) under the stock code “0487”. The Company operates cruise ship, and travel service businesses.

PONTE 16

To realise our vision, Macau Success has partnered with Sociedade de Jogos de Macau, S.A. (“SJM”) to develop Ponte 16, a world-class integrated resort project in Macau in which Macau Success will increase its stake from 36.75% to 49% upon completion of the further acquisition of a 12.25% from Joy Idea Investments Limited (“Joy Idea”) and SJM owns 51%. Ponte 16 will incorporate a 5-star hotel, a casino (subject to the approval of the Macau SAR Government), shopping arcades and a waterfront plaza featuring cultural and historical themes of old Macau. Ponte 16 will be completed phase-by-phase with the casino expected to be completed and opened by June 2007 and the rest of the facilities by March 2008.

KING SEINER LOAN ARRANGEMENT

In March 2005, Macau Success entered into a loan agreement and an option deed through its subsidiary with King Seiner Palace Promotor De Jogos, Limitada (“King Seiner”), which operates a gaming intermediaries business at the King Seiner Palace VIP Hall (“King Seiner Palace”) in the Pharaoh Hotel, Macau. Under the loan agreement, Macau Success lent HK\$50 million to King Seiner with a return of 20% interest per annum or the amount equivalent to 18% of the net profit of King Seiner, whichever is higher. Macau Success was also given the option to acquire 20% of the enlarged share capital of King Seiner during the 57 months from the date of the option deed at a price of 20% or not more than 4 times of the profit of King Seiner. This allows Macau Success to indirectly participate in the lucrative VIP market of the Macau gaming business. Macau Success terminated the loan agreement with King Seiner on 29 September 2006. The termination of the loan will not affect the Group’s strategy, as the Group is determined to concentrate on the development of Ponte 16.

CRUISE

Macau Success owns M.V. Macau Success, a luxury cruise ship with a world-class casino and various spectacular entertainment facilities. The cruise has 224 passenger rooms with a maximum holding capacity of over 500 passengers, and operates daily from Hong Kong to various locations in international water.

TRAVEL SERVICES

Macau Success owns and operates Travel Success Limited and Travel Success (Macau) Limited in Hong Kong and Macau respectively. Through these business, the Company is able to offer a wide-range of one-stop travel services to customers. The travel agencies provide the Company with a unique platform to serve high-end customers and attract traffic to the Company’s cruise and other entertainment facilities.

Macau Success has a clear vision and focused strategy to develop its gaming, entertainment and tourist-related businesses. The businesses create tremendous synergies and set a strong foundation for the Company’s continued success.

