

## BUSINESS HIGHLIGHTS



### DURING THE YEAR UNDER REVIEW, THE GROUP SUCCESSFULLY ACCOMPLISHED THE FOLLOWING KEY MILESTONES:

- Appointed AAPC Hong Kong Limited to manage the hotel facilities of Ponte 16 under Accor's deluxe brand "Sofitel"
- Announced to double the floor area of Ponte 16 to 126,500 square metres
- Strengthened capital structure by welcoming Joy Idea as a significant new investor
- Announced a private share placement at net proceed of HK\$252 million in new shares
- Terminated loan agreement and option deed with King Seiner in September 2006 to concentrate on the development of Ponte 16
- Continued to increase transparency and enhance corporate governance throughout the year

09

