

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
OPERATING ACTIVITIES			
Profit before taxation		48,531	31,783
Adjustments for:			
Interest income		(20,574)	(4,420)
Finance costs		–	97
Depreciation		7,512	6,474
Share of results of associates		386	12
Dividend from available-for-sale investments		(1,133)	(1,133)
Written back of amortisation of goodwill		–	(66)
Loss on disposal of fixed assets		2	–
OPERATING PROFIT BEFORE CHANGES IN WORKING CAPITAL		34,724	32,747
Decrease in inventories		3	33
Increase in trade and other receivables		(672)	(8,348)
Increase / (Decrease) in trade and other payables		895	(1,296)
CASH GENERATED FROM OPERATIONS		34,950	23,136
Tax paid		–	–
NET CASH GENERATED FROM OPERATING ACTIVITIES		34,950	23,136
INVESTING ACTIVITIES			
Payment for the purchase of fixed assets		(8,803)	(741)
Acquisition of associates		–	(100,681)
Acquisition of available-for-sale investment		–	(25,239)
Loans to associates		(37,359)	(47,837)
New loan to a related party		–	(50,000)
Repayment of loan by a related party		51,562	–
Acquisition of a subsidiary, net of cash acquired	29	–	(178)
Increase in pledged bank deposits		(21)	(508)
Interest income		20,574	2,858
Dividend from available-for-sale investment		1,133	1,133
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES		27,086	(221,193)

<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
FINANCING ACTIVITIES		
Proceeds from issue of shares	256,150	405,760
Cost on issue of new shares	(4,204)	(39,670)
Redomicile costs	–	(2,117)
Repayments of loans from minority shareholders	(21,152)	(5,328)
Dividend paid to equity shareholders of the Company	(3,209)	–
Dividend paid to minority interests	(10,710)	–
Repayment of other borrowings	–	(1,652)
Finance costs	–	(97)
NET CASH GENERATED FROM FINANCING ACTIVITIES	216,875	356,896
NET INCREASE IN CASH AND CASH EQUIVALENTS	278,911	158,839
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	189,965	31,126
CASH AND CASH EQUIVALENTS AT END OF YEAR	468,876	189,965
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	468,876	189,965

The notes on pages 40 to 76 form part of these financial statements.