

RESULTS

	Year ended 31 March				For the period from 1 April 2006 to 30 September 2006
	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000 (restated)	2006 HK\$'000	2006 HK\$'000
Turnover	320,800	338,386	392,136	454,339	390,189
Cost of sales	(297,384)	(291,825)	(338,990)	(392,599)	(335,056)
Gross profit	23,416	46,561	53,146	61,740	55,133
Other income	7,231	9,982	2,982	2,482	4,916
Distribution costs	(1,159)	(1,398)	(3,892)	(3,140)	(31,590)
Administrative expenses	(32,312)	(39,490)	(36,523)	(40,043)	(33,599)
Gain (loss) arising from changes in fair value of investment properties	(14,736)	(8,329)	1,400	1,000	—
Finance costs	(164)	(703)	(1,611)	(2,028)	(2,533)
Share of result of an associate	(523)	—	—	—	236
Discount on acquisition	—	—	—	—	26,200
Gain on partial disposal of a subsidiary	3,149	—	—	—	—
Impairment loss recognised in respect of interest in associates	(982)	—	—	—	—
Profit (loss) before taxation	(16,080)	6,623	15,502	20,011	18,763
Income tax credit (charge)	(1,725)	(20,350)	(2,521)	(4,357)	815
Profit (loss) for the period/year	(17,805)	(13,727)	12,981	15,654	19,578
Attributable to:					
Equity holders of the Company	(17,795)	(13,727)	12,981	15,654	19,009
Minority interests	(10)	—	—	—	569
	(17,805)	(13,727)	12,981	15,654	19,578
Dividend	44,564	11,141	—	—	—
Earnings per share					
– Basic	(3.2) cents	(2.5) cents	2.3 cents	2.81 cents	3.41 cents
– Diluted	N.A.	N.A.	2.3 cents	N.A.	N.A.

Certain amounts for the year ended 31 March 2005 have been restated to reflect the adoption of the new and revised HKFRSs.

Financial Summary

ASSETS AND LIABILITIES

		At 31 March			At 30 September
	2003	2004	2005	2006	2006
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TOTAL ASSETS	237,777	232,741	254,288	272,312	1,206,231
TOTAL LIABILITIES	(46,911)	(77,884)	(97,591)	(99,738)	(979,403)
	190,866	154,857	156,697	172,574	226,828
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	189,380	154,857	156,697	172,574	182,817
MINORITY INTERESTS	1,486	—	—	—	44,011
	190,866	154,857	156,697	172,574	226,828