

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 September 2006

	Note	Attributable to equity holders of the Company								
		Share capital	Share premium	Reserves			Retained profits	Total	Minority interests	Total
				Properties revaluation reserve	Share-based payment reserve	Translation reserve				
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 October 2004, — as previously reported — effect of adopting HKAS 17		7,745	135,122	33,413	—	—	247,778	424,058	11,662	435,720
		—	—	(8,014)	—	—	1,339	(6,675)	(345)	(7,020)
At 1 October 2004, as restated		7,745	135,122	25,399	—	—	249,117	417,383	11,317	428,700
Deficit on revaluation of buildings	14	—	—	(5,648)	—	—	—	(5,648)	—	(5,648)
Deficit on revaluation of buildings shared by minority shareholders		—	—	59	—	—	—	59	(59)	—
Effect on deferred tax	25(a)	—	—	1,604	—	—	—	1,604	—	1,604
Effect on deferred tax shared by minority shareholders		—	—	(16)	—	—	—	(16)	16	—
Exchange differences on translation of foreign operations		—	—	—	—	12,466	—	12,466	—	12,466
Net income recognised directly in equity		—	—	(4,001)	—	12,466	—	8,465	(43)	8,422
Profit for the year		—	—	—	—	—	66,431	66,431	(911)	65,520
Total recognised income and expense for the year		—	—	(4,001)	—	12,466	66,431	74,896	(954)	73,942
Shares issued on exercise of warrants	26(a)	1	64	—	—	—	—	65	—	65
Dividends paid	12	—	—	—	—	—	(16,265)	(16,265)	—	(16,265)
At 30 September 2005		7,746	135,186	21,398	—	12,466	299,283	476,079	10,363	486,442
Representing: At 30 September 2005								476,079		

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For the year ended 30 September 2006

	Note	Attributable to equity holders of the Company								
		Share capital HK\$'000	Share premium HK\$'000	Reserves			Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
				Properties revaluation reserve HK\$'000	Share-based payment reserve HK\$'000 (note 29(b))	Translation reserve HK\$'000				
At 1 October 2005, — as previously reported — effect of adopting HKAS 17		7,746	135,186	32,050	—	12,672	300,513	488,167	10,724	498,891
		—	—	(10,652)	—	(206)	(1,230)	(12,088)	(361)	(12,449)
At 1 October 2005, as restated		7,746	135,186	21,398	—	12,466	299,283	476,079	10,363	486,442
Surplus on revaluation of buildings	14	—	—	1,968	—	—	—	1,968	—	1,968
Surplus on revaluation of buildings shared by minority shareholders		—	—	(4)	—	—	—	(4)	4	—
Effect on deferred tax Effect on deferred tax shared by minority shareholders	25(a)	—	—	(1,238)	—	—	—	(1,238)	—	(1,238)
Exchange differences on translation of foreign operations		—	—	4	—	—	—	4	(4)	—
Net income recognised directly in equity		—	—	730	—	2	—	732	—	732
Profit for the year		—	—	—	—	—	87,266	87,266	(2,203)	85,063
Total recognised income and expense for the year		—	—	730	—	2	87,266	87,998	(2,203)	85,795
Recognition of share-based payments		—	—	—	4,164	—	—	4,164	—	4,164
Issue of bonus shares	26(b)	387	(387)	—	—	—	—	—	—	—
Shares issued on exercise of share options	26(c)	672	30,036	—	(4,164)	—	—	26,544	—	26,544
Dividends paid	12	—	—	—	—	—	(8,805)	(8,805)	—	(8,805)
At 30 September 2006		8,805	164,835	22,128	—	12,468	377,744	585,980	8,160	594,140
Representing: At 30 September 2006 after proposed final dividend								581,578		
Proposed final dividend	12							4,402		
Equity attributable to equity holders of Company								585,980		

Note: The share premium account of the Group includes:

- (i) the premium arising from the issue of new shares; and
- (ii) the difference between the nominal value of the share capital of the subsidiaries acquired over the nominal value of the share capital of the Company issued in exchange therefor pursuant to a reorganisation scheme ("the Group Reorganisation") to relationalise the structure of the Group in preparation for the public listing of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 30 August 2002. Further details of the Group Reorganisation and the subsidiaries acquired pursuant thereto are set out in Appendix III "Statutory and General Information" in the Company's prospectus dated 20 August 2002.