

Consolidated Cash Flow Statement

For the year ended 30th September, 2006

<i>NOTES</i>	2006 US\$'000	2005 US\$'000 (restated)
OPERATING ACTIVITIES		
Profit before taxation	375,604	307,616
Adjustments for:		
Amortisation of goodwill	–	11,065
Amortisation of prepaid lease payments	1,741	1,679
Depreciation of property, plant and equipment	129,791	120,073
Discount on acquisition of additional interests in subsidiaries	(1,022)	–
Dividend income from available-for-sale investments	(1,742)	–
Dividend income from investments in securities	–	(529)
Finance costs	41,855	27,566
Gain on disposal of a jointly controlled entity	–	(750)
Impairment loss on amounts due from associates	3,110	–
Impairment loss on amounts due from jointly controlled entities	3,500	–
Impairment loss on available-for-sale investments	6,000	–
Increase in fair value of investment properties	(1,931)	–
Interest income	(10,572)	(6,891)
Loss on deemed disposal of a subsidiary	1,353	–
Loss on disposal of investment properties	746	–
Loss on disposal of property, plant and equipment	7,558	4,114
Net gain on derivatives and modification/redemption of convertible bonds	(9,368)	–
Share of results of associates	(24,758)	(11,898)
Share of results of jointly controlled entities	(43,057)	(22,238)
Operating cash flow before movements in working capital	478,808	429,807
Increase in inventories	(14,484)	(49,607)
Increase in trade and other receivables	(73,121)	(74,266)
Increase in trade and other payables	100,293	75,371
Cash generated from operations	491,496	381,305
Hong Kong Profits Tax refunded (paid)	19	(96)
Overseas taxation paid	(10,498)	(626)
Purchase of tax reserve certificates	(9,140)	(8,016)
NET CASH FROM OPERATING ACTIVITIES	471,877	372,567

Consolidated Cash Flow Statement (continued)

For the year ended 30th September, 2006

	NOTES	2006 US\$'000	2005 US\$'000 (restated)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(287,452)	(202,127)
Investments in jointly controlled entities		(79,501)	(1,750)
Investments in associates		(56,344)	(20,228)
Purchase of investment properties		(14,175)	-
Advance to jointly controlled entities		(12,246)	(17,095)
(Advance to) repayment from associates		(4,803)	430
Inception of land leases		(4,686)	(16,576)
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	42	(2,476)	-
Acquisition of additional interests in subsidiaries		(1,960)	(76)
Dividends received from jointly controlled entities		11,666	6,271
Interest received		10,572	6,891
Dividends received from associates		10,100	6,993
Proceeds from disposal of property, plant and equipment		8,440	5,930
Dividends received from available-for-sale investments		1,742	-
Proceeds from early termination of land leases		744	26
Proceeds from disposal of available-for-sale investments		345	-
Proceeds from disposal of interest in a jointly controlled entity		-	1,162
Dividends received from investments in securities		-	529
Proceeds from disposal of investments in securities		-	111
Deposit made for acquisition of properties		-	(6,147)
Purchase of investments in securities		-	(61)
NET CASH USED IN INVESTING ACTIVITIES		(420,034)	(235,717)
FINANCING ACTIVITIES			
Repayment of bank borrowings		(533,134)	(1,874,515)
Dividends paid		(160,708)	(151,761)
Redemption of convertible bonds		(85,102)	-
Interest paid on bank borrowings		(29,696)	(16,800)
Repayment to minority shareholders of subsidiaries		(4,045)	(6,261)
Dividends paid to minority shareholders of subsidiaries		(2,258)	(1,962)
Bank borrowings raised		574,501	1,853,932
Contribution from minority shareholders of subsidiaries		17,712	60
NET CASH USED IN FINANCING ACTIVITIES		(222,730)	(197,307)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(170,887)	(60,457)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		405,393	465,850
CASH AND CASH EQUIVALENTS CARRIED FORWARD		234,506	405,393
ANALYSIS OF CASH AND CASH EQUIVALENTS:			
Bank balances and cash		210,506	380,516
Deposits placed with a financial institution		24,000	24,877
		234,506	405,393