

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 31 OCTOBER 2006

	NOTES	Six months ended	
		31.10.2006 HK\$'000 (unaudited)	31.10.2005 HK\$'000 (unaudited)
Revenue	3	1,979,282	32,749
Cost of sales	4	(1,726,293)	(12,144)
Gross profit		252,989	20,605
Other income		39,623	21,561
Change in fair value of derivative financial instrument		8,780	–
Change in fair value of investment properties	9	134,214	–
Fair value gain on transfer of properties held for sales to investment properties	9	235,076	–
Gain on disposal of subsidiaries		–	125,018
Administrative expenses		(44,520)	(10,699)
Selling expenses		(44,546)	(13,425)
Finance costs		(53,267)	(4,075)
Share of losses of associates		(5,258)	(2,945)
Profit before taxation		523,091	136,040
Income tax expense	5	(126,716)	(4,269)
Profit for the period	6	396,375	131,771
Attributable to:			
Equity holders of the Company		400,637	127,004
Minority interests		(4,262)	4,767
		396,375	131,771
Dividends paid	7	–	54,640
Earnings per share	8		
– Basic		8.08 cents	5.11 cents
– Diluted		7.82 cents	4.55 cents