

The board of directors (the “Directors”) of Vongroup Limited (the “Company”) announces the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31 October 2006 as follows. A summary extract of this interim report was published in a press announcement dated 29 January 2007.

CONDENSED CONSOLIDATED INCOME STATEMENT

		(Unaudited)	
		For the six months	
		ended 31 October	
	Notes	2006	2005
		HK\$'000	HK\$'000
			(restated)
Continuing operations			
Revenue	3	102,992	101,009
Other income		3,461	455
Cost of inventories consumed		(39,043)	(37,031)
Staff costs		(29,662)	(25,320)
Operating lease rentals		(12,861)	(12,135)
Depreciation and amortisation expenses		(4,873)	(6,103)
Other operating expenses		(34,066)	(27,566)
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Loss from operating activities	4	(14,052)	(6,691)
Finance costs	5	(62)	(9)
Share of profits/(loss) of jointly controlled entity		309	(471)
Share of profits/(loss) from an associate		1,234	–
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Loss before tax		(12,571)	(7,171)
Tax	6	(2,282)	(2,157)
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Loss for the period from continuing operations		(14,853)	(9,328)
Discontinuing operation			
Loss for the period from discontinued operation	7	–	(4,500)
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Loss for the period		(14,853)	(13,828)
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Dividend	8	nil	nil
		<hr/>	<hr/>
Loss per share			
From continuing and discontinued operations			
Basic	9	HK\$(0.0027)	HK\$(0.0049)
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Diluted		N/A	N/A
		<hr/>	<hr/>
From continuing operations			
Basic		HK\$(0.0027)	HK\$(0.0033)
		<hr/>	<hr/>
Diluted		N/A	N/A
		<hr/>	<hr/>