

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**
**(Unaudited)**
**For the six months  
ended 31 October**
**2006                      2005**
***HK\$'000                      HK\$'000***

<b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>	<b>(48,603)</b>	<b>(8,236)</b>
<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>4,943</b>	<b>(658)</b>
<b>NET CASH (OUTFLOW)/INFLOW FROM FINANCING ACTIVITIES</b>	<b>(12,985)</b>	<b>52,829</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(56,645)</b>	<b>43,935</b>
Cash and cash equivalents at beginning of period	<b>139,451</b>	<b>2,991</b>
Effect of foreign exchange rate changes	<b>(301)</b>	<b>–</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD REPRESENTED BY BANK BALANCES AND CASH</b>	<b>82,505</b>	<b>46,926</b>