

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended 31 October 2006.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 31 October 2006, the interests or short positions of the Directors or their associates in the shares, underlying shares and debentures of the Company or any associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"), as recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, are set out below:

Name	Company	Capacity	Interest in shares
Vong Tat leong David (note 1)	The Company	Indirect beneficial owner through a controlled corporation	4,062,000,000 ordinary shares
Wong Chi Man (note 2)	The Company	Direct beneficial owner and through a controlled corporation	59,524,000 ordinary shares

Notes:

1. The interest of Mr Vong is held by Vongroup Holdings Limited, of which he is the ultimate beneficial owner.
2. The interest of Wong Chi Man includes 48,299,000 shares held by Cambo Enterprises Limited ("Cambo"), 8,563,000 shares held by New Top Investment Limited ("New Top HK"), and 2,662,000 shares held by Wong Chi Man. Cambo is approximately 48.61% owned by New Top HK and approximately 2.89% owned by Wong Chi Man; New Top HK's ultimate beneficial owner is Wong Chi Man.

Save as disclosed above, as at 31 October 2006, none of the Directors or their associates had any personal, family, corporate or other interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations as defined in SFO.

MODEL CODE FOR DIRECTORS' DEALING IN SECURITIES

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 of the Listing Rules. The Company has made specific enquiry of all Directors and all the Directors have complied with the required standard set out in the Model Code and its code of conduct regarding Directors' securities transactions.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from as disclosed under "SHARE OPTION SCHEME" below, at no time during the six months ended 31 October 2006 were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate granted to any Director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; nor was the Company, its holding company, its fellow subsidiary or any of its subsidiaries a party to any arrangement to enable the Company's Directors, their respective spouse or children under 18 years of age to acquire such rights in or any other body corporate.

SHARE OPTION SCHEME

The Company adopted a share option scheme effective 9 October 2001 ("the Share Option Scheme"). Pursuant to the Share Option Scheme, the Directors of the Company, at their discretion, may grant options to Directors, officers and employees (whether full time or part-time) of the Company or a subsidiary and any other groups or classes of suppliers, customers, sub-contractors or agents of the Group from time to time determined by the Directors as having contributed or may contribute to the development and growth of the Group. However, no share options were outstanding nor granted during the period of six months ended 31 October 2006.