

Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Interest income		1,444,809	802,660
Interest expense		(534,372)	(36,613)
NET INTEREST INCOME		910,437	766,047
Other operating income	5	207,029	134,180
OPERATING INCOME		1,117,466	900,227
Operating expenses	6	(310,722)	(211,587)
OPERATING PROFIT BEFORE IMPAIRMENT LOSS AND ALLOWANCES		806,744	688,640
Impairment loss and allowances for loans and advances and receivables	7	(210,825)	(158,751)
OPERATING PROFIT		595,919	529,889
SHARE OF PROFITS AND LOSSES OF A JOINTLY-CONTROLLED ENTITY		176	–
PROFIT BEFORE TAX		596,095	529,889
Tax	10	(99,458)	(83,592)
PROFIT FOR THE YEAR	11	496,637	446,297
Attributable to:			
Equity holders of the holding company		496,637	446,297
DIVIDENDS	12		
Interim		273,474	335,461
Special		–	211,487
		273,474	546,948
EARNINGS PER SHARE (HK\$)	13		
Basic		0.500	0.623
Diluted		0.500	0.622