

Consolidated Income Statement

for the year ended 31 December 2006

	Note	2006 HK\$M	2005 HK\$M (Restated)
Revenue	7	45,702	38,491
Expenses			
Purchases of electricity, gas and distribution services		(13,924)	(9,880)
Operating lease and lease service payments	8	(7,176)	(7,063)
Staff expenses		(1,812)	(1,505)
Fuel and other operating costs		(5,710)	(4,098)
Depreciation and amortisation		(4,968)	(4,359)
		(33,590)	(26,905)
Other income, net	9	55	–
Operating profit	10	12,167	11,586
Finance costs	11	(4,762)	(4,445)
Finance income	11	138	124
Share of results, net of income tax			
jointly controlled entities	12, 20	2,936	3,182
associated companies	12, 21	114	127
Profit before income tax		10,593	10,574
Income tax (expense)/credit	13		
current and deferred, excluding tax consolidation benefit		(683)	(1,159)
deferred, tax consolidation benefit from Australia		–	2,004
		(683)	845
Profit for the year		9,910	11,419
(Profit)/loss attributable to minority interest		(10)	1
Earnings attributable to shareholders	14	9,900	11,420
Dividends	15		
Interim dividends paid			
Ordinary		3,612	3,468
Final dividends proposed			
Ordinary		2,144	1,999
Special		48	265
		5,804	5,732
Earnings per share, basic and diluted	16	HK\$4.11	HK\$4.74

The notes on pages 144 to 193 are an integral part of these consolidated financial statements.