

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2006

	<i>Six months ended</i>	
	<i>31.12.2005</i> <i>(unaudited)</i> <i>HK\$'000</i>	<i>31.12.2006</i> <i>(unaudited)</i> <i>HK\$'000</i>
Operating activities		
Cash generated from operations before income tax payments	61,709	220,024
Tax paid	(5,366)	(17,139)
Net cash from operating activities	56,343	202,885
Investing activities		
Dividend received	323,623	1,229,513
Repayment from jointly controlled entities	163,200	184,889
Acquisition of available-for-sale investments	(50,506)	(327,778)
Net proceeds received on disposal of power station project	44,818	133,726
Proceeds on redemption of held-to-maturity debt securities	733,677	—
Other investing cashflows	(188,645)	(70,804)
Net cash from investing activities	1,026,167	1,149,546
Financing activities		
Dividend paid to		
Shareholders	(341,417)	(431,407)
Minority shareholders of subsidiaries	(108,433)	(171,267)
Other financing cashflows	(35,607)	40,862
Net cash used in financing activities	(485,457)	(561,812)
Net increase in cash and cash equivalents	597,053	790,619
Cash and cash equivalents at beginning of the period	2,551,430	3,649,562
Effect of foreign exchange rate changes	2,130	10,792
Cash and cash equivalents at end of the period	3,150,613	4,450,973
Analysis of the balances of cash and cash equivalents		
Bank balances and cash	3,150,613	4,450,973