Financial Highlights

(Prepared in accordance with HKFRS)

Results Highlights

(For the year ended 31 December)

(RMB'000)	2006	2005	2004 (Restated*)	2003 (Restated*)	2002 (Restated*)
Revenue	1,188,556	911,482	705,776	598,137	646,128
Profit before interests, tax,					
depreciation and amortisation	961,659	910,535	654,463	1,204,275	558,372
Profit before interests and tax	742,126	742,901	522,777	1,084,412	428,695
Profit before tax	643,729	642,280	498,725	1,058,433	403,768
Profit for the year	590,773	562,209	422,706	910,882	343,974
Profit attributable to equity holders of the Company	579,090	552,622	414,888	904,484	338,230
Basic earnings per share for profit attributable to equity holders of	0.266	0.252	0.100	0.415	0.155
the Company (RMB)	0.266	0.253	0.190	0.415	0.155
Dividends per share to equity holders of the Company (RMB)	0.13	0.12	0.11	0.19	0.12

Assets Highlights

(As at 31 December)

(RMB'000)	2006	2005	2004 (Restated*)	2003 (Restated*)	2002 (Restated*)
Total Assets	10,317,241	10,079,315	7,527,763	7,184,338	6,957,138
Total Liabilities	3,712,603	3,706,556	1,458,998	1,116,098	1,530,468
Equity attributable to equity holders of the Company	6,604,638	6,329,621	6,027,065	6,026,510	5,384,616
Total equity	6,604,638	6,372,759	6,068,765	6,068,240	5,426,670
Net assets per share to equity holders of the Company (RMB)	3.03	2.90	2.76	2.76	2.47

Principal Financial Ratios**

(For the year ended 31 December)	2006	2005	2004 (Restated*)	2003 (Restated*)	2002 (Restated*)
Operating profit ratio	63.86%	84.14%	74.17%	181.29%	66.35%
Toll road operating profit ratio	67.57%	68.57%	66.36%	67.02%	64.23%
Return on equity attributable					
to equity holders of the Company	8.77%	8.73%	6.88%	15.01%	6.28%
Interest covered multiple	6.63	7.74	21.99	41.74	17.20

(As at 31 December)	2006	2005	2004 (Restated*)	2003 (Restated*)	2002 (Restated*)
Gross liabilities-to-equity ratio	56.21%	58.16%	24.04%	18.39%	28.20%
Net borrowings-to-equity ratio	29.57%	25.24%	N/A	N/A	5.72%

* In 2005, the Group adopted certain new or revised HKFRS which are relevant to its operations. The comparative figures in previous years have been restated in accordance with the relevant requirements.

** Description of Principal Financial Ratios:

Toll road operating profit ratio = Operating profit from toll roads (excluding government subsidies)/Revenue from toll roads

Return on equity = Profit attributable to equity holders of the Company/Equity attributable to equity holders of the Company Interest covered multiple = Profit before interests and tax/Interest expenses

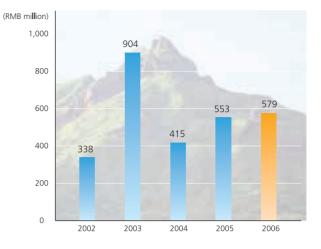
Gross liabilities-to-equity ratio = Total liabilities/Total equity

Net borrowings-to-equity ratio = (Total amount of borrowings - Cash and cash equivalents)/Total equity

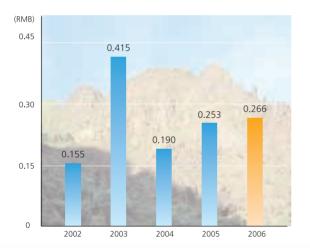
Operating profit ratio = Operating profit/Revenue



Profit Attributable to Equity Holders



Basic Earnings Per Share



Net Assets Per Share

