

Company Profile

Founded in 1908, Bank of Communications Co., Ltd. (the "Bank") is a century-old national financial brand in China. Having restructured in 1987, the Bank emerged as the first national joint-stock commercial bank in the country. The reformed Bank has played a significant role as a catalyst, motivator and model for China's financial reform. The Bank was listed on The Stock Exchange of Hong Kong Limited on 23 June 2005 (stock code: 3328) and became the first overseas-listed commercial bank in mainland China.

Headquartered in Shanghai, the Bank has a network of branches and sub-branches in 143 cities and over 2,600 business outlets in China as of 31 December 2006. It has also branches in Hong Kong, New York, Tokyo, Singapore and Seoul and representative offices in London and Frankfurt. The Bank currently has over 60,000 employees.



The Bank's principal business activities are:

Customer deposits; customer loans; settlement; bill discounting; financial debenture; agency services for the issuance, acceptance and underwriting of government bonds; trading of government bonds; inter-bank borrowing and lending; letter of credit and guarantee; agency services for bill collection and payment and bank-assurance products; safety box service; credit investigation, consultancy and witnessing services.



Foreign currency deposits; foreign currency loans; foreign currency remittance; foreign currency exchange; international settlement; buying and selling of RMB and Foreign exchange; inter-bank foreign exchange borrowing and lending; acceptance and discounting of foreign exchange bills; foreign currency borrowings; foreign currency guarantee; issuance and agency issuance of foreign exchange securities except stocks; trading and agency trading of foreign exchange securities except stocks; foreign exchange trading (for the Bank and for the Bank's customers); agency services for issuance and payment of overseas credit cards; offshore banking.

Other licensed businesses.