

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2006

	Note	Unaudited As at 31 December 2006 HK\$'000	Audited As at 30 June 2006 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	12	5,870	6,183
Investments in associated companies	13	2,188,086	2,142,737
Intangible assets	12	-	-
Total non-current assets		2,193,956	2,148,920
Current assets			
Trade receivables	14	2,123	4,266
Prepayments and other receivables		2,467	1,368
Amount due from an associated company		-	113,328
Amount due from a related company		761	813
Cash and bank balances		19,718	27,691
Total current assets		25,069	147,466
Total assets		2,219,025	2,296,386
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Share capital	19	18,510	16,154
Other reserves		(81,849)	(82,905)
Accumulated losses		(38,681)	(30,538)
Total equity		(102,020)	(97,289)
LIABILITIES			
Non-current liabilities			
Loans from a fellow subsidiary	16	-	278,024
Promissory note issued to a fellow subsidiary	16	-	886,749
Convertible bond	17	-	28,261
Subscription note	18	-	1,178,008
Total non-current liabilities		-	2,371,042

The notes on pages 7 to 25 form an integral part of this condensed interim financial information.

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

As at 31 December 2006

	Note	Unaudited As at 31 December 2006 HK\$'000	Audited As at 30 June 2006 HK\$'000
Current liabilities			
Trade payables	15	228	809
Accrued charges, other payables, deposits received and deferred income		10,941	15,779
Amounts due to fellow subsidiaries		12,453	420
Amount due to an associated company		–	5,625
Loans from a fellow subsidiary	16	180,047	–
Promissory note issued to a fellow subsidiary	16	886,749	–
Convertible bond	17	28,269	–
Subscription note	18	1,202,358	–
Total current liabilities		2,321,045	22,633
Total liabilities		2,321,045	2,393,675
Total equity and liabilities		2,219,025	2,296,386
Net current (liabilities)/assets		(2,295,976)	124,833
Total assets less current liabilities		(102,020)	2,273,753

The notes on pages 7 to 25 form an integral part of this condensed interim financial information.