

**Notes:**

- (1) These 23,185,245 underlying shares represent the shares which may be issued upon the exercise of any of the conversion rights attaching to the Convertible Bond.
- (2) NWCBN is a wholly-owned subsidiary of NWTHL. Accordingly, NWTHL is deemed to be interested in the shares and underlying shares held by NWCBN.
- (3) These 1,000,000,000 underlying shares represent the shares which may be issued upon the exercise of any of the conversion rights attached to the Subscription Note.
- (4) Each of PPG and NWTHL is a wholly-owned subsidiary of NWD. Accordingly, NWD is deemed to have an interest in the shares and underlying shares held by PPG and in the shares and underlying shares deemed to be interested by NWTHL.
- (5) CTF and its subsidiaries have interests in more than one-third of the issued shares of NWD and CTF is accordingly deemed to have an interest in the shares and underlying shares.
- (6) CSL holds 100% direct interest in CTF and CSL is accordingly deemed to have an interest in the shares and underlying shares.
- (7) CYTFH holds 51% direct interest in CSL and CYTFH is accordingly deemed to have an interest in the shares and underlying shares.
- (8) Million Dollar Trading Limited is a wholly-owned subsidiary of New World CyberBase Limited. Accordingly, New World CyberBase Limited is deemed to be interested in the shares.
- (9) These shares have been conditionally acquired by Moral Glory International Limited, which is beneficially wholly-owned by Mr. Lo Lin Shing, Simon, from NWD.

**PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES**

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 31 December 2006.

**CORPORATE GOVERNANCE**

The Company recognizes the value and importance to achieving high standards of corporate governance to enhance corporate performance and accountability.