

Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006			2005		
		Excluding acquisitions \$million	Acquisitions \$million	Total \$million	Excluding acquisitions \$million	Acquisitions \$million	Total \$million
Interest income	3	12,810	177	12,987	6,938	1,812	8,750
Interest expense	4	(7,576)	(83)	(7,659)	(3,384)	(1,031)	(4,415)
Net interest income		5,234	94	5,328	3,554	781	4,335
Fees and commission income		2,232	43	2,275	1,724	116	1,840
Fees and commission expense		(392)	(2)	(394)	(258)	(87)	(345)
Net trading income	5	914	6	920	746	23	769
Other operating income	6	485	6	491	236	26	262
		3,239	53	3,292	2,448	78	2,526
Operating income		8,473	147	8,620	6,002	859	6,861
Staff costs	7	(2,873)	(40)	(2,913)	(1,834)	(311)	(2,145)
Premises costs	7	(439)	(5)	(444)	(321)	(42)	(363)
General administrative expenses	7	(1,144)	(27)	(1,171)	(861)	(159)	(1,020)
Depreciation and amortisation	8	(249)	(19)	(268)	(216)	(67)	(283)
Operating expenses		(4,705)	(91)	(4,796)	(3,232)	(579)	(3,811)
Operating profit before impairment losses and taxation		3,768	56	3,824	2,770	280	3,050
Impairment losses on loans and advances and other credit risk provisions	19	(611)	(18)	(629)	(266)	(53)	(319)
Other impairment	9	(15)	–	(15)	(50)	–	(50)
Loss from associates	22	(2)	–	(2)	–	–	–
Profit before taxation		3,140	38	3,178	2,454	227	2,681
Taxation	10	(812)	(12)	(824)	(657)	(53)	(710)
Profit for the year		2,328	26	2,354	1,797	174	1,971
Profit attributable to:							
Minority interests	39	75	1	76	25	–	25
Parent company's shareholders		2,253	25	2,278	1,772	174	1,946
Profit for the year		2,328	26	2,354	1,797	174	1,971
Basic earnings per ordinary share	12			169.0c			148.5c
Diluted earnings per ordinary share	12			167.0c			146.9c