

Company Balance Sheet

As at 31 December 2006

	Notes	2006 \$million	2005 \$million
Non-current assets			
Investments in subsidiary undertakings	22	9,656	7,973
Current assets			
Amounts owed by subsidiary undertakings		3,181	1,839
Taxation		158	204
Other		103	24
		3,442	2,067
Current liabilities			
Amounts owed to subsidiary undertakings		1,153	249
Other creditors, including taxation		71	32
Deferred income		154	53
		1,378	334
Net current assets		2,064	1,733
Total assets less current liabilities		11,720	9,706
Non-current liabilities			
Subordinated liabilities and other borrowed funds	36	1,977	1,893
Deferred income		1,208	1,400
		8,535	6,413
Equity			
Share capital	37	692	660
Reserves	38	7,843	5,753
Total equity		8,535	6,413

These accounts were approved by the Board of Directors on 27 February 2007 and signed on its behalf by:

E M Davies
Chairman

P A Sands
Group Chief Executive

R H Meddings
Group Finance Director