

# CONSOLIDATED BALANCE SHEET

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Investment properties	13	37,400	18,900
Property, plant and equipment	14	249,869	256,803
Land use rights	15	13,323	24,409
Properties held for development	16	—	48,000
Goodwill	17	89,880	89,880
		<u>390,472</u>	<u>437,992</u>
<b>Current assets</b>			
Properties held for sale	19	104,600	104,600
Inventories	20	67,841	39,936
Trade and other receivables	21	63,840	14,077
Financial assets at fair value through profit or loss	22	3	1
Bank balances and cash		137,415	81,505
		<u>373,699</u>	<u>240,119</u>
<b>Current liabilities</b>			
Trade and other payables	23	110,754	88,488
Deposit received on disposal of properties held for development		—	9,623
Provision for loss in litigation		38,000	38,000
Tax payable		12,859	7,281
Convertible notes	26	196,026	—
		<u>357,639</u>	<u>143,392</u>
<b>Net current assets</b>		<u>16,060</u>	<u>96,727</u>
		<u>406,532</u>	<u>534,719</u>

## CONSOLIDATED BALANCE SHEET (CONTINUED)

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>Capital and reserve</b>			
Share capital	24	91,500	91,500
Reserves		<u>315,032</u>	<u>253,732</u>
		<b>406,532</b>	<b>345,232</b>
<b>Non-current liabilities</b>			
Convertible notes	26	<u>—</u>	<u>189,487</u>
		<b><u>406,532</u></b>	<b><u>534,719</u></b>

The financial statements on pages 25 to 77 were approved and authorised for issue by the Board of Directors on 15 March 2007 and are signed on its behalf by:

**Leung Siu Fai**  
*Director*

**Kam Hung Chung**  
*Director*