

BALANCE SHEET

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current asset			
Investments in subsidiaries	18	<u>23,607</u>	<u>23,607</u>
Current assets			
Amounts due from subsidiaries		517,569	205,958
Deposits and other receivables		576	453
Bank balances and cash		<u>477</u>	<u>312</u>
		<u>518,622</u>	<u>206,723</u>
Current liabilities			
Other payables		9,456	7,608
Convertible notes	26	<u>196,026</u>	<u>—</u>
		<u>205,482</u>	<u>7,608</u>
Net current assets			
		<u>313,140</u>	<u>199,115</u>
		<u>336,747</u>	<u>222,722</u>
Capital and reserves			
Share capital	24	91,500	91,500
Reserves		<u>245,247</u>	<u>(58,265)</u>
		336,747	33,235
Non-current liabilities			
Convertible notes	26	<u>—</u>	<u>189,487</u>
		<u>336,747</u>	<u>222,722</u>

Leung Siu Fai
Director

Kam Hung Chung
Director