

Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 US\$'000 (Note 32)	2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities				
Cash generated from operations	27(a)	7,659	59,744	51,232
Interest paid		(253)	(1,976)	(1,347)
Hong Kong profits tax paid		(655)	(5,110)	(697)
Overseas tax paid		(8,927)	(69,633)	(2,573)
Hong Kong profits tax refunded		168	1,314	1,025
Net cash (used in)/generated from operating activities		(2,008)	(15,661)	47,640
Cash flows from investing activities				
Purchases of investments		(21,535)	(167,977)	(98,019)
Proceeds from disposal of investments		17,228	134,381	72,839
Purchases of fixed assets		(272)	(2,123)	(11,342)
Proceeds from disposal of fixed assets		1	4	–
Purchases of investment properties		(31,242)	(243,690)	(34,304)
Deposit paid for purchase of investment property		–	–	(21,835)
Interest received		1,544	12,047	16,388
Decrease in loan to an associated company		321	2,500	1,000
Dividend received from an associated company		314	2,450	–
Dividends received from investments		96	752	2,794
Net cash used in investing activities		(33,545)	(261,656)	(72,479)
Cash flows from financing activities				
Issue of shares		175	1,365	428,850
Share issuing expenses		(50)	(391)	(450)
Repurchase of shares		–	–	(5,327)
New bank loan		11,217	87,500	2,500
Repayment of bank loans		(122)	(954)	(32,559)
Dividends paid		(10,787)	(84,142)	(120,060)
Net cash generated from financing activities		433	3,378	272,954
Net (decrease)/increase in cash and cash equivalents		(35,120)	(273,939)	248,115
Cash and cash equivalents at 1 January		56,917	443,954	195,839
Cash and cash equivalents at 31 December	27(b)	21,797	170,015	443,954

The notes on pages 44 to 83 form an integral part of these financial statements.