

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Reserve on consolidation HK\$'000	Employee share-based compensation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2005	156,351	349,127	582	21,082	7,974	636,582	1,171,698
Issue of shares	29,945	395,274	-	-	-	-	425,219
Repurchase of shares	(534)	(4,793)	534	-	-	(534)	(5,327)
Share issuing expenses	-	(450)	-	-	-	-	(450)
2004 final dividend paid	-	-	-	-	-	(73,359)	(73,359)
2005 interim dividend paid	-	-	-	-	-	(46,701)	(46,701)
Profit for the year	-	-	-	-	-	195,990	195,990
Employees share option scheme							
– value of employee services	-	-	-	-	9,392	-	9,392
– shares issued	1,004	3,076	-	-	(449)	-	3,631
– options lapsed	-	-	-	-	(16)	16	-
At 31 December 2005	186,766	742,234	1,116	21,082	16,901	711,994	1,680,093

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At 1 January 2006	186,766	742,234	1,116	21,082	16,901	711,994	1,680,093
Issue of shares	3	63	-	-	-	-	66
Share issuing expenses	-	(391)	-	-	-	-	(391)
2005 final dividend paid	-	-	-	-	-	(46,744)	(46,744)
2006 interim dividend paid	-	-	-	-	-	(37,398)	(37,398)
Profit for the year	-	-	-	-	-	260,369	260,369
Employees share option scheme							
– value of employee services	-	-	-	-	10,816	-	10,816
– shares issued	339	1,060	-	-	(100)	-	1,299
– options lapsed	-	-	-	-	(1,535)	1,535	-
At 31 December 2006	187,108	742,966	1,116	21,082	26,082	889,756	1,868,110

The notes on pages 44 to 83 form an integral part of these financial statements.