

1 The Group structure at the publication time of the 2006 annual report is for illustrative purposes only and the English names are for identification purposes only.

2 It controls and operates Tianjin Guohua Panshan Power Generation Company Limited, Sanhe Power Company Limited and CLP Guohua Power Co., Ltd. Beijing Thermal Power Branch.

Major branches and subsidiaries	Other shareholders:
□ ^{55%} → Shenhua Tianjin Coal Dock Co. Ltd. ←	45% – Tianjin Port (Group) Company
	30% – Hebei Province Construction Investment Company
	⊂5.92%- Shaanxi Provincial Local Railway Company
	5.92% Inner Mongolia Ruyi Co. Ltd.
- ^{88.16%} → Shenhua Baoshen Railway Co. Ltd. ←	
China Shenhua Shenshuo Railway Branch	6.1% Hebei Province Construction Investment Company
	41.2% Zhongtie Construction and Development Center
-52.7% Shuohuang Railway Development Co. Ltd.	30% - Shandong Luneng Development Group Co. Ltd.
China Shenhua Rolling Stock Branch	6% – Beijing Renhe Xingyuan Investment Consultant Co. Ltd.
	8% - Tianjin Shunlong Science and Technology Development Co. Ltd.
	└─ 16%─ <mark>─── Beijing Renjie Xingyuan Investment Consultant Co. Ltd.</mark>
-70% Shaanxi Guohua Jinjie Energy Corporation	CLP Guohua Shenmu Power Co. Ltd.
	-13.3%- Shanghai Electric (Group) Co. Ltd.
—70% → Beijing Guohua Logistics Co. Ltd.	-16.3%- Tianjin Guohua Panshan Power Generation Co. Ltd.
-32.5%→Beijing Guohua Electric Technology Research Centre Co. Ltd. ←	16.3%-Sanhe Power Co. Ltd.
—50%-> Suizhong Power Co. Ltd. <	25% Liaoning Provincial Energy Investment Group Company
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—60%→ Zhuhai Guohua Huida Wind Energy Development Co. Ltd. <	40% - Zhuhai Huida Wind Energy Development Group Company
—80% > Zhejiang Guohua Yuyao Gas-fired Power Co. Ltd.	20%- Yuyao City Construction and Development Co. Ltd.
—75%-→ Beijing Guohua Jiedi Dongli Technical Service Co. Ltd. ←	25%-Beijing Jiedi Industry Company
—51%→ Hebei Guohua Cangdong Power Co. Ltd.	9% - Cangzhou City Construction Investment Company
	40% - Hebei Province Construction Investment Company
—80%-> Guangdong Guohua Yuedian Taishan Power Co. Ltd.	20%- Guangdong Yuedian Group Co. Ltd.
—51% > CLP Guohua Shenmu Power Co. Ltd.	49%-CLP China (Shenmu) Limited
	40% Zhejiang Provincial Electric Power Development Co. Ltd.
	- 30% - Inner Mongolia Mengdian Huaneng Thermal Power Co. Ltd.
—65% > Inner Mongolia Guohua Zhunge'er Power Generation Co. Ltd.	5% - Shenhua Zhunge'er Energy Co. Ltd.
—51%-> CLP Guohua Power Co. Ltd.	49%-CLP China (Beijing) Limited
China Shenhua Guohua Power Branch	
	5% – Shenhua Zhunge'er Energy Co. Ltd.
	— 10% - Shenhua Group Haibowan Mining Co. Ltd.
	- 10%- Shenhua Group Wuda Mining Co. Ltd.
—100% > Gang Hua International Energy Limited	10% Shenhua Group Baotou Mining Co. Ltd.
90% > Shenhua Shanghai Coal Trading Co. Ltd.	10%- Shenhua Changyun High Technology Coal Blending Co. Ltd.
^{—80%} → Shenhua Changyun High Technology Coal Blending Co. Ltd. <	20%- Shenhua Shanghai Coal Trading Co. Ltd.
> China Shenhua Coal Sales Centre	
	-2.5%- Inner Mongolia Xilinguole State-owned Asset Management Co.
F ^{62.5%} → Shenhua Beidian Shengli Energy Co. Ltd.	- 35%- Northern United Power Co. Ltd.
57.76% > Shenhua Zhunge'er Energy Co. Ltd.	42.24%- China Cinda Assets Management Corporation
China Shenhua Jinfeng Coal Branch	
China Shenhua Wanli Coal Branch	
China Shenhua Shendong Coal Branch	

Assets / Investments



