



The opening ceremony for the “Gate of Olympic” at North Ring Center

Corporate Milestones of the Year

-  In January 2006, the Group made its first foray into the Yangtze River Delta region through acquisition of Wuxi Gentle House through open bidder with a total consideration of approximately RMB 440 million, increasing the Group’s land bank by approximately 330,000 sq. m..
-  In March 2006, Mr. Juan Antonio Samaranch, President of the International Olympic Committee officiated the opening ceremony for the “Gate of Olympic” at North Ring Center and attended the international forum of “Olympic Economy and Urban Development” organized by BCL.
-  In March 2006, the Group tapped into the southwest China through acquisition of the Chengdu A-Z Town residential project through public auction with a total consideration of approximately RMB 390 million, increasing the Group’s land bank by approximately 360,000 sq. m..
-  In May 2006, the Group signed a memorandum of cooperation with China Construction Bank for the provision of financial services in support of the Group’s nationwide expansion plan.
-  In June 2006, the Group acquired The Interwest in Beijing, increasing its land bank by approximately 310,000 sq. m..
-  In July 2006, the Group kick-started the project of “Optimization of management control and workflow system” through setting up of a special work team and appointment of Deloitte Consulting as its management consultant, with an aim of improving and promoting the management model, corporate structure and workflow.
-  In October 2006, the Group successfully placed approximately 312 million new H shares to raise a net proceeds of approximately HK\$850 million for acquisition of land bank and development of existing projects.
-  In November 2006, the Group made its first foray into the northeast China through acquisition of the Shenyang Yinhe Wan residential project, increasing the Group’s land bank by approximately 930,000 sq. m..
-  In December 2006, first batch of owners was in occupation at Tianjin Butchart Garden, demonstrating achievements of the Group’s nationwide expansion strategy in early stage.