

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006

	Note	2006 HK\$'000	(Restated) 2005 HK\$'000
Turnover	5	159,503	98,693
Cost of sales	6	(41,832)	(63,437)
Gross profit		117,671	35,256
Other revenues/(losses)		11,477	(442)
Gain on disposal of property, plant and equipment		2,056	28,616
Fair value gains on investment property	15	722	5,500
Write back of provision for impairment of leasehold land and land use rights	16	—	27,711
Write back of provision for impairment of properties for development/sale	17	—	17,433
Write back of provision for impairment loss on mortgage loans receivable		150	—
Write back of provision for impairment loss on other receivables		340	—
Write back of provision for impairment loss on available-for-sale financial assets		70	—
Unrealised gain/(loss) on other financial assets at fair value through profit or loss (net)	8	9,646	(436)
Distribution costs	6	(201)	(281)
General and administrative expenses	6	(74,671)	(67,682)
Impairment loss on investment deposit		(5,000)	—
Operating profit		62,260	45,675
Finance costs	9	(11,073)	(2,179)
Share of results of associates	20	2,675	6,029
Profit before income tax		53,862	49,525
Income tax expenses	10	(78)	(2)
Profit for the year		53,784	49,523
Attributable to:			
Equity holders of the Company		53,986	50,511
Minority interests		(202)	(988)
		53,784	49,523
Basic and diluted earnings per share for profit attributable to the equity holders of the Company during the year	12	13.48 cents	12.61 cents
Dividends	13	79,882	30,048